

2013

Annual Report



THE CORPORATION OF THE DISTRICT
OF PEACHLAND

6/6/2013

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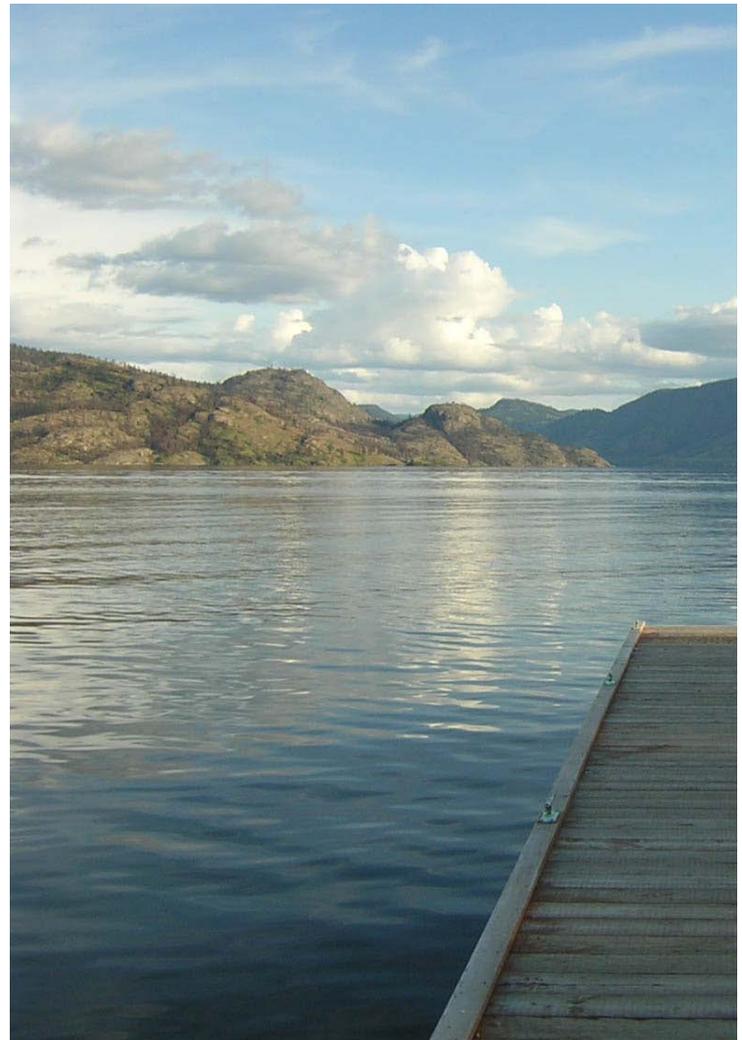
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The Corporation of The District of Peachland

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INTRODUCTION

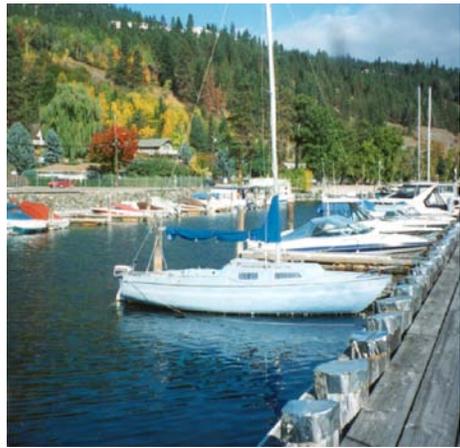
We believe
that
providing
citizens
with
better
information
makes for
better
government.

The purpose of the Annual Report is to provide the public with information on the activities and operations of the District for the previous year.

Annual reporting provides opportunities for public access to reporting mechanisms and helps meet the information needs of both local governments and the public by promoting greater understanding of municipal responsibilities and priorities.

Implicit in this principle is that greater accountability will lead to the promotion of better services and continuous improvement in service delivery, as well as improving taxpayer awareness and knowledge of municipal services.





MESSAGE FROM THE MAYOR



The year 2012 will be remembered by many as the year of the Trepanier Fire and the associated evacuation of one-third of Peachland's residents.

The fire posed a grave threat to the community and our thanks go to our Fire Chief, Grant Topham, for coordinating the emergency response, for engaging with air and ground support services from BC Forestry, and for ensuring the effective deployment of our own Peachland Fire and Rescue personnel, as well as firefighters from West Kelowna, Kelowna, Lake Country, Summerland, Penticton, North Westside, Ellison and Joe Rich.

Many other emergency workers were involved. RCMP officers were responsible for overseeing the evacuation effort. They ensured a safe and orderly exit and the security of private property. Emergency Social Services volunteers, assisted by local businesses, ensured that evacuees had the information and resources they needed. Animal rescue groups were active, and at the Emergency Operations Centre, a staff team coordinated by Peachland Chief Administrative Officer, Elsie Lemke, did a great job of planning, coordinating, communicating, and problem solving, managing media relations, and answering questions from the public.

With municipal elections having been held in November 2011, three new councilors experienced 2012 as their first full-year in that role. In order to develop a common understanding of issues and perspectives council, early in the year, completed a strategic planning exercise. We confirmed our priorities and goals under four general categories: Growth Management; Infrastructure Development; Community Amenities; and Service Quality.



Progress was made in all of these areas. However a planned start-up project in support of downtown revitalization was deferred at the request of the developer. Meanwhile, the Ponderosa Pincushion development and the New Monaco development both continued to evolve constructively, as did work on a proposed 100-unit condominium project at Highway 97 and Princeton Avenue.

Thanks to a combination of municipal, Provincial and Federal funding, supplemented by donated resources, the possibility of restoring our century old Primary School became a certainty. Significant progress was made during the year with the goal of making the school a future home for the Visitors Information Centre, the Boys and Girls' Club, and as a venue to showcase the work of local artists. The project will also provide additional community meeting space, as well as preserving the extraordinary bat colony which for many years has laid claim to the warm, dry, attic space as its home.

The Beach Avenue walkway project continued to prove a major attraction for residents and visitors, and we were pleased to add another new amenity -- a skate park. This brought to fruition a long awaited dream for many Peachland children and youth.

Sustainability and community building have been key watchwords for council, and they remain essential ingredients in our continuing efforts to balance social, economic, and environmental goals – a balance easier to find when, as is the case in Peachland, there is an active and engaged community with which to work.

On behalf of my colleagues on District Council I extend thanks to our staff for their hard work and consistent efforts to ensure high quality services in support of council's policies, priorities, and goals.

Keith Fielding,
Mayor, District of Peachland



COUNCIL 2011-2014

The District of Peachland is the legislative body representing the citizens of Peachland, providing leadership and establishing policies and priorities for Peachland's Municipal Government. Council reviews and establishes budget levels for civic operations and capital expenditures.

The elected Council is made up of a Mayor and six Councilors. Council members are elected for three-year terms and each member of council represents the District at large.

Regular meetings are held the 2nd and 4th Tuesday of each month at 7 pm at the Council Chambers, 4450—6th Street and are open to the public. Meeting agendas and minutes are available on the District website: www.peachland.ca



COUNCIL AND COMMITTEE APPOINTMENTS

Other Committees or Appointments

- | | | | |
|---|--|----|---|
| 1 | Peachland Economic Development Committee | 9 | Primary School Implementation Committee |
| 2 | Highway 97 Committee | 10 | Regional District Director and Regional District Committees |
| 3 | Kelowna International Airport Advisory Committee | 11 | School District No. 23 Liaison |
| 4 | Mayor's Task Force on Climate Change | 12 | Advisory Planning Committee |
| 5 | Okanagan Regional Library Board | 13 | Central Okanagan Economic Development Committee |
| 6 | Okanagan Transit Advisory Committee | 14 | Tourism Advisory Committee |
| 7 | Peachland District Retirement Society Liaison | 15 | Dog Park Committee |
| 8 | Peachland Seniors' Support Society Directors | | |



We believe that providing citizens with better information makes for better government.

MESSAGE FROM THE CHIEF ADMINISTRATIVE OFFICER



Another year has flown by, and as I look back on 2012, I am pleased to say it was a productive year with many challenging issues being addressed and interesting projects undertaken.

While the development industry continued to move at a relatively slow pace, consistent with the rest of the country, staff found time to tackle numerous projects that have spent some time on the back burner. One major undertaking was a complete policy review, which was conducted with Council over the course of numerous months. Preparing vision and mission statements for each department in the District was also completed, and will provide for a consistent framework for future strategic plan priorities and long term financial planning.

2012 was the first year that Peachland was assessed directly for provincial policing costs, when the federal census numbers reported our population had exceeded 5,000. Fortunately previous Councils had established a reserve fund to help reduce the impact of policing costs during the first few years of implementation.

Work continued on the Primary School Project, as funding was secured from both provincial as well as federal grant sources. The Okanagan Boys and Girls Club and the Peachland Chamber of Commerce Visitor Information Centre were chosen as the two anchor tenants who will occupy the spaces once the project is completed in 2013.



In partnership with the Peachland Rotary Club, free WiFi access was installed in downtown Peachland. This service is expected to provide a convenience to both the residents as well as visitors to Peachland.

A new 4-year collective agreement was successfully negotiated with our CUPE staff. When combined with recent completion of our comprehensive job evaluation project and job description updates, it provides for the most up to date labour conditions for our unionized employees.

The Trepanier wildfire was a sober reminder of the dangers of living in an interface area when tinder dry conditions combine with high winds. Peachland benefited from being part of a regional emergency preparedness organization and mutual aid agreements with our neighboring communities, as we were able to access fire fighting and emergency operations assistance in very short order. A community celebration followed, to thank everyone who assisted with fighting the Trepanier wildfire.

In closing, I would like to express my appreciation and thanks to Mayor Fielding and Council for their support and direction throughout 2012. To our team of talented and dedicate staff, your commitment to the community and professionalism in all that you do is exemplary, and I extend my personal thanks for a job well done! An finally, to the extraordinary and passionate citizens, who take the time to be involved as volunteers and advocates on all the issues important to Peachland, thank you sincerely for your input.

Elsie Lemke, LGA

Chief Administrative Officer

CITIZEN INVOLVEMENT

THANK
YOU!



**Volunteerism
and
community
participation
play a vital role
in building
the
Spirit of Peachland.**

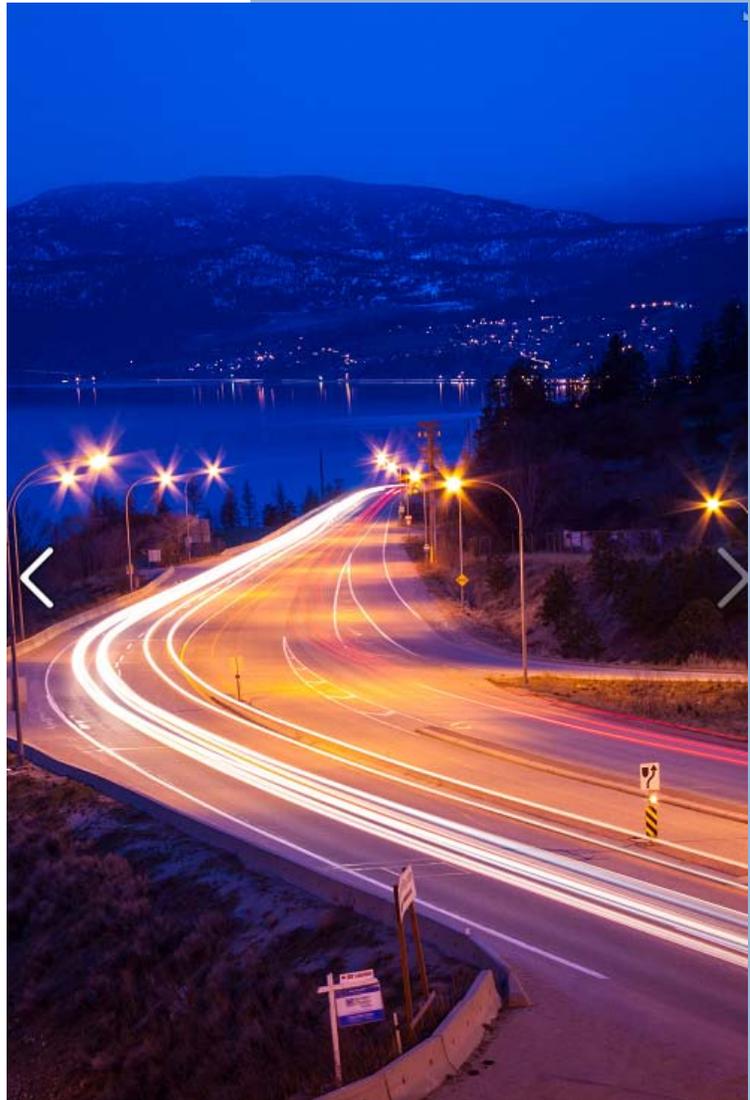
Peachland's community organizations and service clubs have a long history of volunteer service. Many local groups and organizations work tirelessly year round to provide a variety of opportunities that help Peachland be stronger, safer and healthier. These groups and organizations are fronted by volunteers whose only agenda is to make Peachland a better place to be.

The community's volunteers are found in so many aspects of our daily lives, including sports, schools, churches, emergency preparedness programs, fire department, recreation, health and wellness organizations, cultural events and festivals, crime prevention initiatives, environmental programs, animal welfare programs, and so many more.

The District of Peachland is a better place to live and grow, thanks to the tireless efforts of volunteers working throughout our community. In 2012, Council reinstated the "Volunteer Breakfast" to show its appreciation of the tireless work done by our local volunteers. It is with sincere appreciation that we say "thank you" to the volunteers who assist us in making Peachland the wonderful place that it is.

2012 CIVIC AWARDS	
Excellence in Volunteerism	Vince Boyko
Excellence in Team Work and Youth Initiative	Peachland Ambassadors
Excellence in Community Service	Bill & Trudy Boos
Excellence in the Arts	Bill Bennett
Excellence in Health Promotion and Leadership	Wendy Howard
Excellence in Community Spirit	Linda Tyreman
Lifetime Service	Fall Fair
Unsung Hero	Joan Dupuis
Councillors' Award of Merit	Don Wigfield
Mayors Award of Merit	Gabi Haas
Youth Citizen of the Year	Katie Owens
Citizen of the Year	Lynne Herrin

2012 THE YEAR IN REVIEW





DEPARTMENT DESCRIPTION

VISION STATEMENT

MISSION STATEMENT

HIGHLIGHTS OF THE YEAR

ADMINISTRATION AND CORPORATE SERVICES 2012

Administration and Corporate Services works closely with Council to provide necessary information and the tools to promote effective decision making in an open and accountable manner.

Corporate Services is the primary access point for citizens and outside agencies wishing to communicate or interact with Council. We strive to provide accessible, friendly and effective procedures to assist with the flow of information and communication between Council and their constituents.

2012 focused on Customer Service and Service Quality that enhanced the ability for the citizens of Peachland to express their views and provide feedback



VISION STATEMENT

The Corporate Services Department is recognized by all of its customers: council, citizens, and others, for excellence and innovation in all that it produces and undertakes.

It provides a high level of customer service, and assists citizens in their interactions with their local government.

MISSION STATEMENT

The Corporate Service Department serves four key purposes:

- it supports the legislative matters and decisions of Council in an open, accountable and professional manner
- it manages the storage of, use of, and access to, the municipality's corporate records and bylaws
- it oversees the municipality's human resources and labour relations
- it is the first point of contact for District Council business

ADMINISTRATION AND CORPORATE SERVICES 2012



Corporate Services administered the development and implementation of:

- Customer Service Feedback program
- Started development of webcasting of Committee of the Whole and Council Meetings
- Electronic distribution of Committee of the Whole and Council Agendas
- Bylaw Notice Tracking System
- Meeting Decision Tracking System



Corporate Services participated in the Central Okanagan Regional Emergency Operations Centre and Recovery Centre for the Trepanier Fire

Labour Relations and managing Human Resources is a function of Corporate Services. This department participated on the Negotiation Committee that resulted in a four year CUPE Agreement with the District of Peachland

Corporate Services also provides the statutory function of the Corporate Officer, which facilitates Council business by:

- Preparing minutes and agendas
- Composing, reviewing and providing advice on municipal bylaws and policies
- Initiating the follow-up action to Council decisions
- Administering Freedom of Information and Protection of Privacy Act requests
- Managing the District's legal contracts and agreements
- Administering Local General Election and School Board Election



FINANCE 2012

The Finance Department serves to monitor, control and allocate financial resources in order to achieve the community's immediate and long-term goals and objectives.

Some of the specific functions the Finance Department performs include revenue collection, paying on-going bills and invoices, maintaining property tax assessment roll information, establishing annual municipal tax rates, preparing five year capital and operating plans, and processing approved grant application requests.

The Department also completes the required financial activities as legislated in the Local Government Act and the Community Charter.

Financial Services Highlights for 2012

Completed stage one of the asset management plan identifying the funding requirements to replace tangible capital assets at current replacement value.

Worked with the Chief Administrative Officer to draft the RCMP Policing Accommodation Agreement with the District of West Kelowna.

Developed a financial model for policing services including funding from reserves to mitigate the impact of the new policing tax assessment effective April 1, 2012 as a result of Peachland exceeding 5,000 in population based on the 2011 census.

Analyzed the recreation rates to be incorporated into the Parks and Recreation Fees and Charges Bylaw in order to update the rates to current market standards.

Replaced the District's computer file server adding more data capacity and increasing performance from newer software programs.



MISSION STATEMENT

The Financial Services Department ensures the District's statutory responsibilities are met and provides advice to Council to ensure that the corporation remains financially strong and capable of meeting the community's service needs and expectations.

VISION STATEMENT

The Financial Services Department provides relevant and timely information to decision makers and stakeholders using language and terms that all can understand. The department provides clear communication, accuracy and technological innovation.

FINANCE 2012

MUNICIPAL TREASURER'S REPORT

For the Year ended
December 31, 2012

2012 General
Municipal Taxes
- Rate per \$1,000

2012
PROPERTY
TAXES
FOR TYPICAL
RESIDENTIAL
PROPERTY

\$422,125
Average
Residential
Assessment

	Assessed	% of Total	Tax Rate	\$Tax	%Tax
	Tax Value	Tax Value	(Per \$1000)	Share	Share
Residential	1,116,537,200	95.91%	2.9893	3,337,665	92.09%
Utility	803,600	0.07%	19.2509	15,470	0.43%
Light Industry	1,441,400	0.12%	10.4625	15,081	0.42%
Business	39,399,663	3.38%	5.8291	229,665	6.33%
Recreation	5,540,200	0.48%	4.4840	24,842	0.69%
Farm	453,525	0.04%	2.9893	1,356	0.04%
Total	1,164,175,588	100%		3,624,079	100%

General Municipal	\$1,177
Police	85
Water Parcel Tax	300
Sewer Parcel Taxes	75
Sub-total	1,637
School Tax	834
Regional District - Tax Levy	188
Regional District – Solid Waste Parcel Tax	16
Regional Hospital District	145
Assessment Authority	25
Regional Library	74
Total	\$2,919
Business Licenses Issued	251
Business Licenses Revenue	\$32,908

Corporation of the District of Peachland

Statement of Property Tax Exemptions

In accordance with Section 98 (2)(b) of the Community Charter, the following properties in the District of Peachland were provided permissive and statutory property tax exemptions by Council for 2012:

Legal Description	Civic Address	Organization	Municipal Revenue
Parcel A, Block 4, Plan 44, ODYD, DL 490	4421 4th Street	Peachland United Church	3,237
Lot 1, Plan KAP62699, ODYD, DL 490	4464 4th Street	St. Margaret's Anglican Church	1,530
Lots 12 & 13, DL 220, ODYD, Plan 9704	4214 Lake Avenue	Peachland Baptist Church	1,682
Lot H, Plan 22267, ODYD, DL 490	4426 5th Street	Peachland Wellness Centre	1,017
Lot 17, Plan 410, ODYD, DL 2538	5380 Princeton Ave	Peachland Riding Club	798
Lot B, Plan 22267, ODYD, DL 490	4431 6th Street	Peachland Community Policing Office	1,937
Lot 4, Block 3, Plan 44, ODYD, DL 490	5812 Beach Ave	Peachland Chamber of Commerce	1,555
Lot A, Plan 38807, ODYD, DL 490	5672 Beach Ave	Peachland District Retirement Society	5,273
Lots 5 & 6, Plan 410, ODYD, DL 2538	5247 Inga St	Maple Springs Bible Camp	2,801
Lot A, Plan KAP85621, DL 2690	Lot A, Plan KAP85621, DL 2690	The Nature Trust of BC	4,017
Total			23,847

Declaration of Disqualifications

There were no council declarations of disqualification in 2012



PLANNING AND DEVELOPMENT SERVICES 2012

In Peachland, the Planning and Development Services department is responsible for: land use and sustainable planning; general development services; building inspection and bylaw enforcement. This department addresses community development and assists with infrastructure planning, zoning, subdivision, development permits, inspection services, building permits and business licenses.

The Department is also responsible for appropriate environmental management practices according to Provincial and Federal legislation. Important as a current thrust in planning practice, is the effort to reduce Greenhouse Gases (GHG's) as the District is a signatory to the BC Climate Action Charter.

The planning focus provides assistance to Council in managing land use, growth and development. There is now emphasis on smart and sustainable growth, in cooperation with Council, staff and community stakeholders.

The Planning Department provides assistance to the Mayor's Task Force on Climate Change and initiatives include Corporate Energy Management (CARIP), Renewal Energy Opportunities Study, transitioning to LED street lighting and other on-going initiatives. Sustainable development features of development and affordable housing are now being encouraged in all new developments, since approval of new OCP amendments in 2008.

In respect of the major Area Sector Plans – ASP's (Ponderosa – Pincushion Ridge, New Monaco, Lower Princeton) which were approved in 2011, further stages of development will occur in the future with build-out being 20 – 30 years. As new development progresses, there will be a dramatic increase in Peachland's population and a continuing stream of planning workload. Also, in the mix will be the unfolding of the Sustainable Downtown Peachland Plan with redevelopment and infill happening in the fan area as well as incremental development in other areas of Peachland.

There has been recent emphasis on approval and administration of sidewalk patios, mobile concessions and dock, wharf and buoy installations on the waterfront. Business Licenses and public consultations for revisions to Liquor Licenses are undertaken by the Department with input provided to the BC Liquor Control Licensing Branch (LCLB).

Building Inspection will continue to monitor development and construction in the community. Policies and procedures help ensure fair, consistent and appropriate compliance with the building code.

The Building Inspector performs the additional role as our Bylaw Enforcement Officer and has the assistance of a contract Bylaw Officer during the summer period. The intent of the position is to provide fairness and harmony to local citizens and visitors by ensuring local regulations are adhered to. The Okanagan Valley Bylaw Dispute Adjudication System has now been implemented which provides for a dispute resolution process.



PLANNING AND DEVELOPMENT SERVICES 2012

VISION STATEMENT

Planning and Development is committed to sustainable community planning that recognizes the needs of both current and future generations. The department consistently provides high quality analysis and recommendations to Council, and communicates effectively with a broad range of stakeholders.

MISSION STATEMENT

The Planning and Development department provides building inspection, bylaw enforcement and promotes and facilitates informed and sustainable community planning that meets the needs of the existing community and future generations.



Statistics and Facts	2009	2010	2011	2012
Subdivision Applications	6	5	2	8
Rezoning Applications	5	2	5	3
Development Permits - Variances	10	10	9	11
Development Units Applied for	2327	162	157	125
New Residential Units	36	11	15	18
Total Building Permits Issued	64	81	75	71
Total Building Permit Value	10,182,803.50	4,701,519	8,820,134	7,428,940
Area Sector Plans	1	2	2	0

OPERATIONS AND PUBLIC WORKS 2012

Operations and Public Works answer inquiries related to works and services including:

- applications for utilities,
- latecomer agreements,
- grant applications and
- works closely with other departments to review applications for subdivisions, rezoning and building permits

Operations and Public Works is responsible for the operation, maintenance and repairs of:

- town streets,
- sidewalks,
- water system,
- sewer system,
- storm system,
- parks and open spaces,
- cemetery,
- public facilities,
- vehicle fleet,
- waste collection,
- snow removal and ice control services



VISION STATEMENT

Peachland's Operations & Public Works staff is committed to the community and strives for excellence in their work.

The department works to find practical and responsible approaches to problem solving and long term planning.

The Public Works department is progressive and leading edge while fostering a positive, safe work culture that supports team and individual growth.

MISSION STATEMENT

Operations & Public Works is responsible for planning, installing and maintaining the District of Peachland's entire infrastructure in water, liquid waste, solid waste parks, transportation and drainage in an efficient and technical manner.

The department is committed to the delivery of these services to the community with services that the residents and staff can take pride in.

OPERATIONS AND PUBLIC WORKS 2012

HIGHLIGHTS FOR 2012

Grant Approval for Okanagan Basin Water Board Water Evaluation and Planning (WEAP) model. Initial stage of modeling for drought scenario management within the District watersheds.

Hall/Lakeview Subdivision Booster Station. Final completion of onsite infrastructure installation for this development.

Thorne Road Water Line. A cost shared project to install almost one kilometer of watermain to a previously unserved area of town.

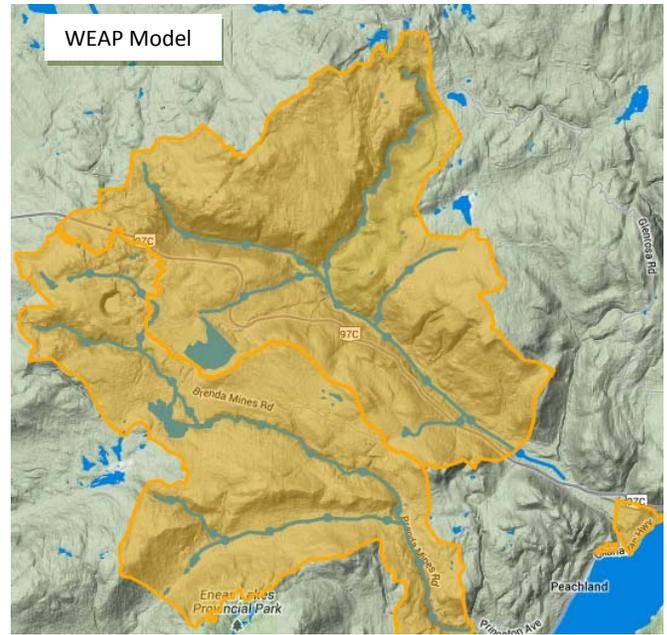
Ponderosa / Pincushion Intersection Upgrades. Developer funded upgrades to Highway 97 intersections of Princeton Avenue, Ponderosa Drive, 13th Street and Clements Crescent.

Clarence Road service and water main replacement.

Waterfront infrastructure repairs which included docks, the Day Use Wharf, Pilings, Buoys and the Boat Launch at 6th Street.

Skateboard Park Construction at Lambley Park.

Additions to staff in Water (Jon Poole) and Parks (Joshua Huculak and Heather Stratton), Resignation of the Director of Operations (Doug Allin), hiring of a new Director of Operations,(Joe Mitchell) and retirement of Parks staff (Fred Hammerschmidt and Ted Moberg).





FIRE PROTECTION SERVICES 2012

MISSION STATEMENT

Peachland's Fire and Rescue Service protects the community, people and property from fire and other threats.

The department fulfills its mission through a combination of education, prevention, enforcement and response.



VISION STATEMENT

Peachland's Fire & Rescue Service respects tradition with a focus on innovation, and the desire to lead in all that it does.

It attracts a diversity of people who seek opportunities to grow and serve their community.

Incidents

- Trepanier Wildfire.
- Numerous grass fires.
- First Medical Responder Calls.
- Motor Vehicle and Auto Extrication.
- Marine Rescues.
- Power outage and power lines down.
- Grow-op inspections and investigation with RCMP.
- Campfire permits were not issued after July 15th.

Meetings

- Regional Rescue Core Service Review
- Regional Chief's meetings.
- Meetings with Regional Fire Commissioner

Training

- New Recruits started in January.
- All members attended weekly training sessions.
- Burn House training.
- Emergency Scene Management Course.
- Forestry training and scenarios.
- Fire Service Instructors training course.
- Annual Company Competitions.
- Fire Prevention Officers Conference in Sooke.
- Fire Chief's Association Conference in Richmond.

Fire Prevention

- Fire Prevention Week activities at Elementary School.
- Fire Chief for a day and activities at Kelowna Fire Department.
- Fire Safety House.
- Fire Station Tours.
- Wildfire Interface Hazard presentation.
- Fire Extinguisher training presentation.

Community

- Turner Park Skating Rink.
- Brigade hosted Schmockey Tournament.
- Peach land Civic Awards Night.
- Brigade assisted with Elem. School and PAC carnival and events.
- Canada Day celebrations and Fireworks display.
- Remembrance Day Ceremonies.
- Christmas Light-up.
- Christmas Eve Caroling by members.

COMMUNITY SERVICES AND RECREATION 2012

The Community Services and Recreation Department is responsible for providing and facilitating a variety of opportunities that support an active, healthy, social and culturally rich lifestyle.

Each year the department offers a wide range of recreation programs including aquatics (at Swim Bay), fitness, sports, healthy and wellness, culture and leisure opportunities. Additionally, through facility and park rentals, the department provides and supports community based leisure opportunities and events that contribute to the overall quality of life for the residents of Peachland.

Strategic Priorities:

The priorities identified for 2012 include community engagement and developing an active, healthy and participating community. Additionally, staff continued to work on strategies and efficiencies identified in the 2009 Recreation Master Plan.



MISSION STATEMENT

Community Services & Recreation works to inspire groups and individuals of all ages to develop and deliver recreation programs and events that engage and empower people of all ages and abilities.

VISION STATEMENT

Community Services & Recreation is a respected team of professionals who lead, connect with and inspire groups of all ages, in active participation and community involvement.

COMMUNITY SERVICES AND RECREATION 2012

Highlights for 2012 include:

Community Engagement:

- Continuation of the “Community Round Table” monthly emails and semi-annual meetings;
- Established a committee to investigate the feasibility of a Dog Park;
- Staff participated on a Regional Advisory Committee on Senior volunteer engagement strategies;
- Supported Spirit Month activities in conjunction with the HeArts Festival; and
- Initiated discussions with a variety of groups investigating opportunities for increased event participation by service/non-profit groups.

Healthy Active & Participating Community:

- Peachland Skate Park consultation, design and construction;
- Expanded lifeguard services at Swim Bay;
- Directly hosted over 19 community events;
- Record numbers of participation in Peachland ½ Marathon/Spring 10k and Rattlesnake Island Swim;
- 50% increase in monthly membership sales to the fitness room; and
- Over 2800 registrations in a variety of recreation programs.

Recreation Master Plan (2009)

- Completed the Community Centre Renovation Feasibility Study;
- Conducted a community consultation on the Recreation & Parks Fees and Charges;
- Provided entry level sport programs for children;
- Coordinated a Volunteer Breakfast hosted by Mayor, Council and District staff;
- Updated the Civic Awards policy to provide for current and relevant award categories;
- Updated Recreation Policy and Civic Grants policy identifying clear criteria for application of Gratis facility use; and
- Installation of playgrounds at Morrison Park and Knoblauch Park.

Community Events

Each year the department facilitates a variety of community and seasonal events:

Winter

- Polar Bear Swim and New Years Day Fun Walk & Run,
- February Freeze Up 5K Run,
- Volunteer Breakfast;

Spring

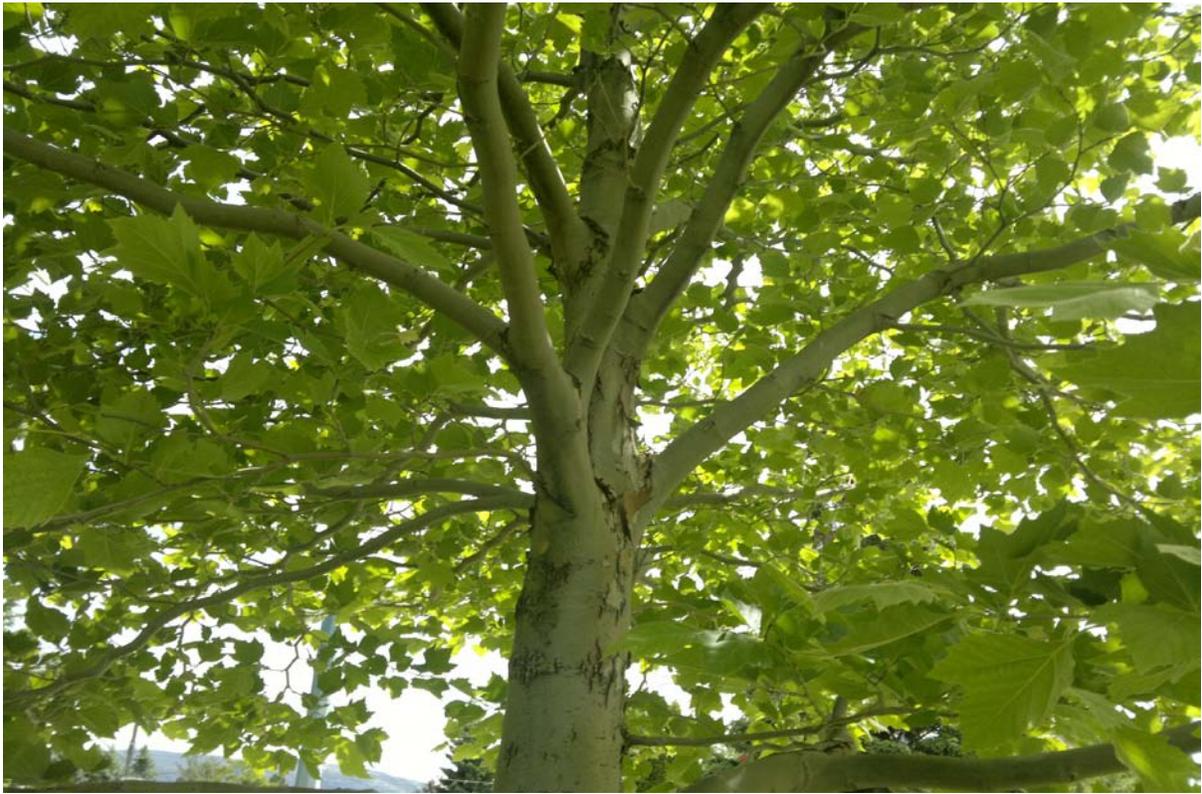
- Rick Hansen 25th Anniversary Relay,
- Peachland Health Fair,
- Family Easter Party,
- Civic Awards,
- ½ Marathon and Spring 10K,
- Pickleball Tournament,
- Volunteer Fair,
- Move for Health Day;

Summer

- Canada Day,
- Beach Run,
- Rattlesnake Island Swim,
- Sun Smart Awareness;

Fall

- Emergency Responder Community Thank You (Trepanier Fire),
- Halloween Family Dance Party,
- Annual Christmas Craft Fair,
- Christmas Light Up, and
- Breakfast with Santa.



FINANCIAL STATEMENTS





OBJECTIVES,
STRATEGIES,
MEASUREMENT,
PROGRESS

ADMINISTRATION AND CORPORATE SERVICES

2012			
Objectives	Strategies	Measurement	Progress
Communication	Explore social media opportunities	Number of public engagement opportunities	<p>Development of webcasting of Council and Committee of the Whole Meetings</p> <p>Upgrade District website to incorporate a Facebook Page</p> <p>Coordinate several public engagement opportunities including:</p> <ul style="list-style-type: none"> • Transit Improvements • Downtown Revitalization • Economic Impact Study • Skate Park • Customer Service Strategies • Thorne Road Water Installation
	Improve Customer Service	Variety of Options and access to information	<p>Customer Service Feedback Kiosks located at three municipal offices, and online Customer Service Feedback</p> <p>Manage Council Highlights and Quarterly Newsletters</p> <p>Manage General Information e-mail on website</p> <p>Improved management of posted information on the website</p>
Efficient Internal Processes	Implement Records Management Software and staff training	Efficient in locating records and information	<p>Development and implementation of Bylaw Complaint tracking system</p> <p>Meeting Decision tracker with notification of actions</p> <p>Internal website committee managing content on the District's website</p>
	Council computer tablets or laptops	Using less paper	<p>Development and implementation of process for electronic distribution of Council meeting agenda packages</p> <p>Four members of Council receive meeting agendas through an electronic device</p> <p>Reduced copies of full paper meeting agendas to two members of public and two members of media</p>

Administration and Corporate Services continued...		
2013		
Objectives	Strategies	Measurement
Communications	Aligning operations to promote council's vision	Council attaining their vision through completion of identified strategic priorities
Efficient internal processes	Community Engagement	Effective and accessible communication opportunities between Council and residents
	Electronic Document management System	Creation and management of authentic, reliable and usable records, capable of supporting business functions of the municipality
2014		
Objectives	Strategies	Measurement
Communications & Public Engagement	Enhance Community and Media Relations	Informed citizens of Peachland
	Effective communication products	Respectful, informative and engaged communications between Council, staff and residents
Pursuing Operational Excellence and Pride in Public Service	Co-ordination of corporate planning initiatives to ensure effective management of operational programs	Increased departmental collaboration
	Integrating internal systems and procedures	Information accessibility and fluent work flows
	Team Building and Internal Information sharing Strategies	Improved quality of internal capacity

FINANCE

2012			
Objectives	Strategies	Measurement	Progress
Implement Asset Management Program	Calculate the budgeted annual commitment to replace Tangible Capital Assets (TCA)	Compare Financial Plan to calculated annual commitment to replace TCA's	Completion of phase one of the asset management plan.
Delegation and reassignment of certain duties in the Finance Department to increase time available for special projects	Comprehensive review of all tasks in the Finance Department	Increase of time available for special projects without significant financial impact	Delegation of tasks from the Senior Accounting Clerk to the Accounting Clerk 1 and the Receptionist Cashier.
Implement Information Technology (IT) to reduce paper consumption	Recommend budget funding for IT purchases and training to produce electronic agendas for Council	Reduction of paper consumption	Participating members of Council received IT resources to receive electronic agendas reducing paper consumption.
2013			
Objectives	Strategies	Measurement	
Implement Business Continuity Plan	Develop mitigation strategies and update computing infrastructure to minimize business interruption	Successfully tested business continuity plan	
Enhance payroll system by initiating electronic timesheets	Implement electronic timesheet technology integrated with the current accounting system.	Improved internal control by streamlining payroll entry and approval process	
Redesign tax notice to accommodate bar coding technology and larger print	Design a new tax notice format accommodating bar coding technology and larger easier to read print.	Improved cash receipting efficiencies by replacing keypunch with bar code reading technology. Fewer complaints on print size.	
2014			
Objectives	Strategies	Measurement	
Update development cost charges	Provide funding in the 2014 Financial Plan to work with the District's contracted engineer to update development cost charge (DCC) capital projects to be factored into the amended DCC rates	Adoption of the amended DCC bylaw	
Establish an affordable housing reserve fund	Work with Development Services to establish affordable housing cash-in-lieu levies in return for density bonuses in the zoning bylaw that pertain to affordable housing	Adoption of an affordable housing reserve establishment bylaw	
Update the Cemetery bylaw.	Analyze and update cemetery rates to recover full costs. Review cemetery measurements identified in the bylaw to comply with current standards.	Adoption of the Cemetery Bylaw.	

PLANNING AND DEVELOPMENT SERVICES

2012			
Objectives	Strategies	Measurement	Progress
Affordable Housing Study	Develop strategies and policies respecting the nature of 10% of all housing stock in new developments being	New developments providing affordable housing consistent with the recommendations in the study.	The Affordable Housing Study was received by Council
Amenity Contribution Strategy	Develop a process to ensure there is sustainable financing for amenities	A Municipal Reserve fund created and PDA's adopted such that developers contribute to the fund as per the amount established in the policy.	The Amenity Contribution Strategy was adopted by Council through policy and bylaw.
OCP Review	Review the content within the current OCP	Amendments to the OCP being adopted in 2013 and implemented	OCP Review was postponed to 2014
2013			
Objectives	Strategies	Measurement	
Regional Growth Strategy	Participation and development of recommendations in issues for the Re-	Public consultation and adoption of RGS policies by RDCO Transit Strategy Work with other staff in the Okanagan area.	
Transit Strategy	Work with other staff in the Okanagan area on a new governance model for transit	Approval of a new governance system and improved transit within Peachland and in the Region	
Active Transportation Plan	Develop an Active Transportation Plan	Approval of a plan for municipalities within the RDCO and funding for projects	
2014			
Objectives	Strategies	Measurement	
Cash-in-lieu for Affordable Housing	Research to investigate options looking at other communities	Completion of a report with a recommendation to Council	
Zoning Bylaw Review	Review the contents of current Zoning Bylaw and investigate options in other communities to enhance our Zoning Bylaw	Working papers and public consultation,, Council review and approval process for adoption in 2014.	
Development Process Procedure Updates	Investigate current development process procedures in place,	Completion of Consultants report and an implementation process to undertake changes identified.	
OCP Review Phase 1	Bring the OCP into line with proposed Zoning Bylaw and expand detailed Development Permit Guidelines	Review both current OCP and new Zoning Bylaw to ensure compliance between both bylaws. Investigate more detailed Development Permit Guidelines.	

OPERATIONS AND PUBLIC WORKS

2012			
Objectives	Strategies	Measurement	Progress
Asset Management Implementation	2012 Budget Process	Council approval of the budget recommendations	Step 3 of 4 nearing completion
Water Capital Improvements	Phase 3 Water Master Plan	Complete the recommendations	Design ongoing
Sewer Planning	Phase 3 Sewer Plan	Complete the recommendations	Preliminary design complete
2013			
Objectives	Strategies	Measurement	
Asset Management Implementation	2012 Budget Process	Council approval of the budget recommendations	
Water Capital Improvements	Phase 3 Water Master Plan	Complete the recommendations	
Sewer Planning	Phase 3 Sewer Plan	Complete the recommendations	
2014			
Objectives	Strategies	Measurement	
Asset management Implementation	Budget Process	Complete the recommendations and implement program	
Water Capital Improvements	Phase 4 Water Master Plan	Grant application and preliminary design	
Sewer Planning	Phase 3 Sewer Plan	Grant Application	

FIRE DEPARTMENT

2012			
Objectives	Strategies	Measurement	Progress
Computer Aided Dispatch Upgrades	Have live dispatch information from Kelowna dispatch	The FDM is compatible with onboard truck computers	Postponed to coincide with Dispatch
Pine Beetle Forest Fuel Mitigation	Apply for Government funding for mitigation project	Work would start if government funding is received.	Community Wildfire Protection Plan being completed by consultant.
Training Site Upgrades	Wiring for power poles, temporary water supply	Completion of the work and upgrades	Wiring for power poles completed. Water supply tank will not be done because of cost and work involved.
Replacement of Marine Rescue Boat by Regional Rescue	To be purchased by Regional Rescue	Budget approval and purchase of boat.	Regional Rescue Core Services Review in progress. No decisions will be made until that process has been completed.
2013			
Objectives	Strategies	Measurement	
Pine Beetle and Forest Fuel Mitigation	Review Community Wildfire Plan to identify properties that require forest fuel mitigation. Apply for Government funding	Have prescription for mitigation completed. Have projects completed by a contractor.	
Replacement of Marine Rescue boat by Regional District	Old Marine Rescue boat due for replacement	Depending on Regional District Capital Budget approval.	
2014			
Objectives	Strategies	Measurement	
New Fire Hall Planning	Review plans and concepts including satellite fire hall.	Budget discussions, working toward formal proposal.	
Review Pine Beetle and Interface Fuels.	Fuel Mitigation Strategies for long range planning. Research any government funding available.	Using the Community Wildfire Protection Plan as a guideline, prepare timelines and schedules.	
Replacement of Pumper 21 (1986) Mack which will be 28 years in service	Research what is required, and prices.	Presentation to Council for Budget Approval	

COMMUNITY SERVICES AND RECREATION

2012			
Objectives	Strategies	Measurement	Progress
Community Engagement in Events	Partner with business, Service groups and volunteers in community for implementation of events. Direct and indirect marketing	Increased partners in event organization. Increased sponsors and increased volunteers Community Groups spearheading community events Increased event participation	Collaboration on Spirit Week Lions and Rotary Club participated in a variety of Community Events Partnered with Pickleball group for a tournament Facebook status updates and direct mail outs for events
Active, Healthy and Participating Community	Direct and indirect marketing Community consultation	Increased registration and event participation Reduce cancellation rates Participation in community and Recreation round tables and other community meetings Increased volunteerism	Increased participation in the Half Marathon/ Spring 10 and Rattlesnake Island Swim Hosted semi-annual community round table Hosted Volunteer Breakfast recognizing volunteerism in Peachland.
2013			
Objectives	Strategies	Measurement	
Improved Customer Connection / Service	Program and online surveys. Customer Focus Groups	Completion of Surveys Participation in Round Tables	
Improved Recreation Services	Develop partnerships to deliver quality and diverse recreation services	Increased program offerings Increased Registration	
2014			
Objectives	Strategies	Measurement	
Coordination with other agencies for the provision of recreation programs and events	Collaboration with Community Round table Partnerships developed for the delivery of recreation programs and events	New programs and event offerings Increased participation Events hosted by community groups	
Explore opportunities to enhance program variety	Use of new fitness circuit Respond to feedback from program surveys Develop "Learn to" programs and entry level programs	New programs and event offerings Increased participation Partnerships with community groups and agencies	

AUDITED FINANCIAL STATEMENTS





Consolidated Financial Statements

The Corporation of the District of Peachland

December 31, 2012

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Independent auditors' report

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To the Mayor and Council of The Corporation of the District of Peachland

We have audited the accompanying consolidated financial statements of The Corporation of the District of Peachland ("the District"), which comprise the consolidated statement of financial position as at December 31, 2012, and the consolidated statement of operations and accumulated surplus, consolidated statement of changes in net financial assets and consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of The Corporation of the District of Peachland as at December 31, 2012, and the results of its operations and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Kelowna, Canada
April 23, 2013



Chartered accountants

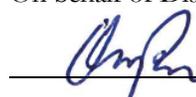
The Corporation of the District of Peachland

Consolidated statement of financial position

December 31	2012	2011
		(Restated – Note 14)
Financial assets		
Cash	\$ 176,623	\$ 44,486
Investments (Note 4)	12,927,733	12,122,600
Accounts receivable (Note 4)	<u>2,033,614</u>	<u>1,431,025</u>
	<u>15,137,970</u>	<u>13,598,111</u>
Financial liabilities		
Accounts payable and accrued liabilities	3,397,469	3,292,877
Deferred revenue	1,577,182	831,530
Deferred development cost charges (Note 4)	1,780,304	1,375,955
Obligation under capital lease (Note 4)	243,905	268,180
Long term debt (Note 4)	<u>5,397,845</u>	<u>5,743,178</u>
	<u>12,396,705</u>	<u>11,511,720</u>
Net financial assets	2,741,265	2,086,391
Non-financial assets		
Tangible capital assets (Schedule 1)	<u>65,770,053</u>	<u>65,116,806</u>
Accumulated surplus (Schedule 2)	<u>\$ 68,511,318</u>	<u>\$ 67,203,197</u>

Contingent liabilities and commitment (Note 9 and 10)

On behalf of District



Director of Finance

The Corporation of the District of Peachland

Consolidated statement of operations and accumulated surplus

Year ended December 31	2012 Actual	2012 Budget	2011 Actual (Restated - Note 14)
Revenue			
Property taxation - net (Note 5)	\$ 3,623,433	\$ 3,624,051	\$ 3,142,007
Parcel taxes	1,206,891	1,207,041	1,117,249
Concessions and franchise	133,255	133,611	134,978
Sale of services	781,060	599,786	556,039
User fees	1,273,308	1,198,365	1,196,786
Other revenue from own services (Note 6)	913,337	549,286	1,004,676
Transfers from other governments (Note 7)	958,638	818,937	989,271
Contributions from developers and other	968,963	224,805	529,173
	<u>9,858,885</u>	<u>8,355,882</u>	<u>8,670,179</u>
Expenditures			
General government services	1,136,963	1,200,756	1,246,189
Protective services	989,626	1,006,045	496,777
Recreation services	385,174	411,221	358,871
Parks and cultural services	455,356	456,454	450,513
Environmental development services	557,794	546,401	603,131
Transportation services and public works	910,457	819,352	886,839
Environmental health services	488,841	463,720	441,071
Public health services	30,365	26,220	19,136
Facilities services	350,189	374,860	422,000
Water services	700,183	695,703	648,163
Sewer services	486,878	512,608	452,014
Civic grants	164,697	175,944	170,152
Interest and bank charges	378,662	371,348	379,539
Amortization of tangible capital assets	1,515,579	-	1,513,390
	<u>8,550,764</u>	<u>7,060,632</u>	<u>8,087,785</u>
Excess revenue over expenditures	1,308,121	1,295,250	582,394
Accumulated surplus, beginning of year	<u>67,203,197</u>	<u>67,203,197</u>	<u>66,620,803</u>
Accumulated surplus, end of year	\$ <u>68,511,318</u>	\$ <u>68,498,447</u>	\$ <u>67,203,197</u>

The Corporation of the District of Peachland

Consolidated statement of changes in net financial assets

Year ended December 31	2012 Actual	2012 Budget	2011 Actual
			(Restated - Note 14)
Excess revenue over expenditures	\$ 1,308,121	\$ 1,295,250	\$ 582,394
Acquisition of tangible capital assets	(2,168,826)	(6,150,764)	(1,331,373)
Amortization of tangible capital assets	1,515,579	-	1,513,390
Proceeds on disposal of tangible capital assets	2,578	-	-
Gain on disposal of tangible capital assets	(2,578)	-	-
Increase in net financial assets	654,874	(4,855,514)	764,411
Net financial assets, beginning of year	2,086,391	2,086,391	1,321,980
Net financial assets, end of year	\$ 2,741,265	\$ (2,769,123)	\$ 2,086,391

The Corporation of the District of Peachland

Consolidated statement of cash flows

Year ended December 31	2012	2011
		(Restated - Note 14)
Cash provided by (used for)		
Operating activities		
Excess revenue over expenditures	\$ 1,308,121	\$ 582,394
Adjustment for non-cash items		
Amortization of tangible capital assets	1,515,579	1,513,390
Gain on disposal of tangible capital assets	(2,578)	-
Actuarial adjustment on long term debt	(117,027)	(103,824)
Developer contribution of tangible capital assets	(762,578)	(473,212)
 (Increase) decrease in		
Investments	(805,133)	(3,640,247)
Accounts receivable	(602,589)	2,640,302
 Increase (decrease) in		
Accounts payable and accrued liabilities	104,592	(419,554)
Deferred revenue	745,652	313,814
Deferred development cost charges	404,349	605,415
	1,788,388	1,018,478
Capital activities		
Acquisition of tangible capital assets	(1,406,248)	(858,161)
Proceeds on disposal of tangible capital assets	2,578	-
	(1,403,670)	(858,161)
Financing activities		
Repayment of long term debt	(228,306)	(227,473)
Repayment of obligation under capital lease	(24,275)	(23,808)
	(252,581)	(251,281)
 Net increase (decrease) in cash	 132,137	 (90,964)
Cash, beginning of year	44,486	135,450
Cash, end of year	\$ 176,623	\$ 44,486
<hr/>		
Supplementary cash flow information		
Interest paid	\$ 372,969	\$ 375,254
Non-cash capital activities		
Acquisition of tangible capital assets through developer contributions	\$ 762,578	\$ 473,212

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

Notes to the consolidated financial statements are an integral part of the statements. They explain the significant accounting and reporting policies and principles underlying these statements. They also provide relevant supplementary information and explanations which cannot be conveniently expensed in the consolidated financial statements.

1. Nature of business

The District is incorporated under the laws of British Columbia and is engaged in the operation of a Municipality.

2. Summary of significant accounting policies

The consolidated financial statements have been prepared in accordance with accounting standards for local governments and prescribed by the Public Sector Accounting Board (“PSAB”) of the Canadian Institute of Chartered Accountants.

The following is a summary of the District’s significant accounting policies:

Basis of presentation and principles of consolidation

The District’s resources and operations are segregated into General, Water, Sewer, Statutory and Non-statutory reserve funds and Reserve for future capital expenditures for accounting and financial reporting purposes. The consolidated financial statements include all of the accounts of these funds. All inter-fund transactions and balances have been eliminated on consolidation.

Basis of accounting

The District’s consolidated financial statements are prepared using the accrual basis of accounting.

Budget figures

The budget figures are from the 5-Year Financial Plan Bylaw and are adopted before May 15th of each year. Subsequent amendments have been made by Council to reflect changes in the budget as required by law.

Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives according to an estimated useful life on the following table.

(continued)

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

2. Summary of significant accounting policies (continued)

Tangible capital assets (continued)

General capital fund	Estimated useful life
Land	Indefinite
Buildings	30-60 years
Equipment	5-18 years
Engineering structures	30-80 years

Water system capital fund	
Land	Indefinite
Buildings	50-60 years
Equipment	5-18 years
Engineering structures	25-80 years

Sewer system capital fund	
Land	Indefinite
Equipment	5-18 years
Engineering structures	35-80 years

One half of the annual amortization is charged in the year of acquisition and in the year of disposal.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

The District has numerous works of art located throughout the District which are not reflected in these consolidated financial statements.

Capital leases

Capital lease obligations are recorded at the present value of minimum lease payments excluding executor costs. The discount rate used to determine the present value of the lease payments is the lower of the District's rate for incremental borrowing or the interest rate implicit in the lease. Note 4 provides a schedule of repayments and the amount of interest on leases.

Long-term debt

Outstanding debenture debt is reported net of applicable sinking fund balances.

Interest on debt is charged to current operations. Interest charges are accrued for the period from the date of the latest interest payment to the end of the year.

(continued)

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

2. Summary of significant accounting policies (continued)

Municipal Finance Authority debt reserve deposits

The District issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are withheld by the Municipal Finance Authority as a debt reserve fund. The District also executes demand notes in connection with each debenture whereby the District may be required to loan certain amounts to the Municipal Finance Authority. The details of the cash deposits and demand notes at year end are as follows:

	Demand <u>notes</u>	Cash <u>deposits</u>	<u>2012</u>	<u>2011</u>
General Fund	\$ 1,976	\$ 1,346	\$ 3,322	\$ 3,283
Water Funds	36,579	22,394	58,973	58,316
Sewer Fund	185,341	118,236	303,577	300,110
	<u>\$ 223,896</u>	<u>\$ 141,976</u>	<u>\$ 365,872</u>	<u>\$ 361,709</u>

Reserve funds

Non-statutory reserves represent an appropriation of surplus for specific purposes. Reserves for future capital expenditures represent funds to finance incomplete capital projects. Statutory reserves are restricted by the Community Charter and the associated municipal bylaws that established the reserves.

Revenue recognition

Taxation revenues are recorded on the accrual basis and recognized when earned. Sale of services and user fee revenues are recognized when the service or product is provided by the District. Concession and franchise and other revenue is recorded as it is earned and measurable. Transfers from other governments are recognized as revenue in the period that the transfer is authorized, eligibility criteria, if any, have been met by the District, and a reasonable estimate of the amount to be received can be made. Contributions from developers and other are recognized as revenue during the period in which the related costs are incurred. Amounts that have been received in advance of services being rendered are recorded as deferred revenue until the District discharges the obligation that led to the collection of funds.

Expenditures

Expenditures are recognized as they are incurred and measurable based upon receipt of goods or services and/or the creation of a legal obligation to pay.

(continued)

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

2. Summary of significant accounting policies (continued)

Deferred revenue

Deferred revenue relates to restricted grants received but not yet spent.

Use of estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenditures during the reporting period. Significant areas requiring the use of management estimates relate to the determination of employee benefit accrual, allowance for doubtful accounts receivable, landfill post closure costs, provision for contingencies, the determination of tangible capital assets estimated useful life and related amortization expense and settlement costs associated with outstanding legal actions. Actual results could differ from management's best estimates as additional information becomes available. Adjustments, if any, will be reflected in the consolidated financial statements in the period that the change in estimate is made, as well as the period of settlement if the amount is different.

3. Future accounting changes

PS 3410 – Government transfers

This section replaces the existing Section PS 3410 Government transfers. This section establishes standards for recognition, presentation and disclosure for government transfers to individuals, organizations and other governments from both a transferring government and a recipient government perspective. This section applies to fiscal years beginning on or after April 1, 2012, with early adoption permitted.

PS 3260 – Liability for contaminated sites

This section establishes the recognition, measurement and disclosure requirements for reporting liabilities associated with remediation of contaminated sites. The section does not deal with tangible capital asset retirement obligations, liabilities associated with the disposal or sale of a tangible capital asset and acquisition/betterment costs for tangible capital assets that are less than the future economic benefits. This section applies to fiscal years beginning on or after April 1, 2014, with early adoption permitted.

PS 3450 – Financial instruments

This section establishes standards for recognizing and measuring financial assets, financial liabilities and non-financial derivatives. This section applies to fiscal years beginning on or after April 1, 2015, with early adoption permitted.

(continued)

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

3. Future accounting changes (continued)

PS 2601 – Foreign currency translation

This section revises and replaces the existing Section PS 2600 Foreign currency translation. This section applies to fiscal years beginning on or after April 1, 2015, with early adoption permitted.

PS 1201 – Financial statement presentation

This section revises and replaces the existing Section PS 1200 Financial statement presentation. This section applies to fiscal years beginning on or after April 1, 2015, with early adoption permitted

4. Financial assets and liabilities

Operating line of credit

The District has an operating line of credit with Valley First Credit Union for an authorized amount of \$1,000,000, bearing interest at 1.2%. At December 31, 2012, the balance outstanding on the operating line of credit was \$nil (2011 - \$16,731).

Investments

Investments in GIC's are carried at cost and are comprised of term deposits with maturity dates ranging from July 2013 through July 2017 and earning interest at rates between 2.00% and 2.50%.

Accounts receivable

Accounts receivable are recorded net of allowance and are comprised of the following:

	<u>2012</u>	<u>2011</u>
Property tax	\$ 1,032,961	\$ 746,688
Trade receivables	238,691	74,345
Due from Federal government	296,977	234,292
Due from Provincial government	71,811	7,903
Utilities	<u>393,174</u>	<u>367,797</u>
Balance, end of year	<u>\$ 2,033,614</u>	<u>\$ 1,431,025</u>

(continued)

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

4. Financial assets and liabilities (continued)

Deferred development cost charges (“DCC”)

Pursuant to the provisions of the Local Government Act, development cost charges are held in statutory reserve funds for the purpose for which the charges have been imposed. When the related costs are incurred, the DCC’s are recognized as revenue. Because these funds are restricted in nature they are shown as a liability.

Deferred development cost charges	<u>2012</u>	<u>2011</u>
Balance, beginning of year	\$ 1,375,955	\$ 770,540
Contributions from developers	392,892	198,830
Interest on investments	27,932	34,693
Transfer from non-statutory reserves	-	432,634
Bylaw expenditures	<u>(16,475)</u>	<u>(60,742)</u>
Balance, end of year	<u>\$ 1,780,304</u>	<u>\$ 1,375,955</u>

The balance of deferred development cost charges can be itemized as follows:

Roads DCC	\$ 380,996	\$ 312,091
Water system DCC	929,817	795,376
Water treatment plant DCC	227,030	65,589
Park DCC	90,564	75,790
Sewer DCC	<u>151,897</u>	<u>127,109</u>
	<u>\$ 1,780,304</u>	<u>\$ 1,375,955</u>

(continued)

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

4. Financial assets and liabilities (continued)

Obligation under capital lease

The District of Peachland has entered into a lease agreement for specific equipment.

	<u>2012</u>	<u>2011</u> (Restated- Note 14)
MFA, payable in monthly payments of \$2,453, including interest at a rate of 3.00%, secured by equipment, maturing on November 28, 2013	\$ 243,905	\$ 268,180

The lease is automatically renewed every five years under the terms disclosed above. Based on this assumption the annual lease payments required each year are as follows:

Year ending December 31:		
2012	\$ -	\$ 29,431
2013	29,431	29,431
2014	29,431	29,431
2015	29,431	29,431
2016	29,431	29,431
2017	29,431	29,431
2018	29,431	29,431
2019	29,431	29,431
2020	29,431	29,431
2021	29,431	29,431
2022	<u>2,026</u>	<u>2,026</u>
Total minimum lease payments	266,905	296,336
Less: amount representing interest as stated above	<u>(23,000)</u>	<u>(28,156)</u>
Balance of obligation	<u>\$ 243,905</u>	<u>\$ 268,180</u>

(continued)

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

4. Financial assets and liabilities (continued)

Long term debt

	Balance, beginning of year	Additions	Sinking fund payments	Actuarial adjustment	Balance, end of year	Current interest rate (%)
General capital fund						
MFA issue #68	\$ 44,020	\$ -	\$ 1,467	\$ 1,298	\$ 41,255	4.650
By-law 1902	112,514	-	49,475	-	63,039	1.700
	<u>156,534</u>	<u>-</u>	<u>50,942</u>	<u>1,298</u>	<u>104,294</u>	
Water system capital fund						
MFA issue #59	295,327	-	13,494	17,434	264,399	5.000
MFA issue #66	111,389	-	3,960	3,880	103,549	4.820
	<u>406,716</u>	<u>-</u>	<u>17,454</u>	<u>21,314</u>	<u>367,948</u>	
Sewer system capital fund						
MFA issue #68	811,194	-	27,027	23,936	760,231	4.650
MFA issue #68	1,704,283	-	56,783	50,289	1,597,211	4.650
MFA issue #95	2,664,451	-	76,100	20,190	2,568,161	4.140
	<u>5,179,928</u>	<u>-</u>	<u>159,910</u>	<u>94,415</u>	<u>4,925,603</u>	
Total long term debt	\$ 5,743,178	\$ -	\$ 228,306	\$ 117,027	\$ 5,397,845	

The requirements for future repayments of principal on existing debt for the next five years are as follows:

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Fund	\$ 51,790	\$ 14,182	\$ 1,467	\$ 1,467	1,467
Water Fund	17,453	17,453	17,453	17,453	17,453
Sewer Fund	<u>159,909</u>	<u>159,909</u>	<u>159,909</u>	<u>159,909</u>	<u>159,909</u>
	<u>\$ 229,152</u>	<u>\$ 191,544</u>	<u>\$ 178,829</u>	<u>\$ 178,829</u>	<u>\$ 178,829</u>

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

5. Property taxation - net

Taxation revenue comprises of the following amounts raised less transfers to other governments:

	<u>2012</u>	<u>2011</u>
General municipal purposes	\$ 3,623,617	\$ 3,142,632
Collections for other governments		
School District #23 (Central Okanagan)	2,566,176	2,532,669
Regional District of the Central Okanagan	597,611	618,719
Central Okanagan Regional Hospital District	425,049	402,550
Central Okanagan Regional Library District	213,251	209,581
British Columbia Assessment Authority	76,921	79,710
Municipal Finance Authority	248	249
Policing	-	268,743
	<u>7,502,873</u>	<u>7,254,853</u>
Transfers to other governments		
School District #23 (Central Okanagan)	(2,566,175)	(2,532,669)
Regional District of the Central Okanagan	(597,774)	(618,688)
Central Okanagan Regional Hospital District	(425,035)	(402,513)
Central Okanagan Regional Library District	(213,285)	(209,593)
British Columbia Assessment Authority	(76,923)	(79,705)
Municipal Finance Authority	(248)	(249)
Policing	-	(269,429)
	<u>(3,879,440)</u>	<u>(4,112,846)</u>
	<u>\$ 3,623,433</u>	<u>\$ 3,142,007</u>

6. Other revenue from own services

	<u>2012</u>	<u>2011</u>
Cost recoveries	\$ 59,105	\$ 53,032
Development permits	181,516	296,954
Interest earned	336,795	383,807
Licenses and permits	35,201	39,194
Penalties and interest on taxes	196,196	112,989
Rentals	96,154	112,310
Miscellaneous	8,370	6,390
	<u>\$ 913,337</u>	<u>\$ 1,004,676</u>

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

7. Transfers from other governments	<u>2012</u>	<u>2011</u>
Canada Day grant	\$ 1,800	\$ 1,800
Planning grant	36,000	10,000
Cost sharing - highways	1,733	1,718
HRDC employment program	1,796	4,599
Okanagan Basin Water Board grant	212,779	217,169
Provincial water quality enhancement grant	52,500	-
Regional District - parks grant	12,000	12,000
Small communities protection grant	494,809	495,941
Provincial traffic fine revenue sharing	22,881	-
Provincial capital grant	-	82,228
Towns for Tomorrow – swim bay improvements	-	48,762
Miscellaneous	122,340	115,054
	<u>\$ 958,638</u>	<u>\$ 989,271</u>

8. Trust funds

Funds held in trust and administered by the District, which are not included in these consolidated financial statements, are as follows:

	<u>2012</u>	<u>2011</u>
Assets		
Cash and short term deposits	\$ 98,106	\$ 90,230
Due from the Corporation of the District of Peachland	677	1,503
	<u>\$ 98,783</u>	<u>\$ 91,733</u>
Fund balances		
Trusts - cemetery care	\$ 94,116	\$ 87,199
- historical society	4,667	4,534
	<u>\$ 98,783</u>	<u>\$ 91,733</u>

Transactions for the year ended December 31, 2012:

	Balance, beginning of year	Interest earned	Contributions	Balance, end of year
Cemetery Care	\$ 87,199	\$ 2,584	\$ 4,333	\$ 94,116
Historical Society	4,534	133	-	4,667
	<u>\$ 91,733</u>	<u>\$ 2,717</u>	<u>\$ 4,333</u>	<u>\$ 98,783</u>
Total	<u>\$ 91,733</u>	<u>\$ 2,717</u>	<u>\$ 4,333</u>	<u>\$ 98,783</u>

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

9. Contingent liabilities

Regional District of Central Okanagan

Regional District debt is, under the provisions of the Local Government Act, a direct, joint and several liability of the District and each member municipality within the Regional District including the District of Peachland. The loan agreements with the Regional District of Central Okanagan and the Municipal Finance Authority provide that if at any time the scheduled payments provided for in the agreements are not sufficient to meet the Authority's obligation with respect to such borrowing, the resulting deficiency becomes a liability of the member municipalities.

Royal Canadian Mounted Police Contract

The District of Peachland does not accrue expenses for banked time earned by RCMP members during their term of service as under the terms of the contract the District is only billed for actual costs. The District recognizes the expense for banked time when the event obligates the District to pay.

Guarantee

The District and the Peachland Senior Citizens' Housing Society entered into a Housing Agreement (Bylaw 1578) under which the District has agreed to guarantee the Society's borrowing for twenty-five years in relation to lands purchased in the District for the purpose of developing housing for low-income senior citizens. Therefore, pursuant to this agreement, the District co-signed a loan in the amount of \$985,000 with the Society in March, 2000. As at December 31, 2012, the loan balance was \$684,182 (2011 - \$720,187).

Legal actions

The District is currently engaged in certain legal actions, the outcome of which is not determinable at this time. Accordingly, no provision has been made in the accounts for these actions. The amount of loss, if any, arising from these actions will be recorded in the accounts in the period in which the loss is realized.

Pension liability

The District and its employees contribute to the Municipal Pension Plan ("the Plan"), a jointly trustee pension plan. The Board of Trustees, representing Plan members and employers, is responsible for overseeing the management of the Plan, including investment of assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The Plan has about 176,000 active members and approximately 67,000 retired members. Active members include approximately 35,000 contributors from local governments.

(continued)

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

9. Contingent liabilities (continued)

Pension liability (continued)

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The most recent valuation as at December 31, 2009 indicated an unfunded liability of \$1,024 million for basic pension benefits. The next valuation will be as at December 31, 2012 with results available in 2013. Defined contribution plan accounting is applied to the Plan as the Plan exposes the participating entities to actuarial risks associated with the current and former employees of other entities, with the result that there is no consistent and reliable basis for allocating the obligation, Plan assets and cost to the individual entities participating in the Plan.

The District paid \$191,788 (2011 - \$176,477) for employer contributions to the Plan and the employees contributed \$164,901 (2011 - \$150,057) to the Plan in fiscal 2012.

10. Commitment

Landfill closure and post closure costs

As recommended by PSAB and regulated by the Ministry of Water, Land and Air Protection, the District has recorded obligations related closure and post closure costs associated with the landfill. The reported liability of \$107,620 (2011 - \$147,340) represents the portion of the estimated total expenditure recognized as at December 31, 2012. The liability and annual expenditure is calculated using discounted estimated future cash flows associated with closure and post-closure activities. During the 2009 fiscal year, the District's landfill site reached its capacity.

11. Letters of credit

The District is holding letters of credit in the amount of \$969,107 (2011 - \$1,174,774), which are received as security related to performance deposits.

12. Expenditures by object

Total consolidated expenditures by object are itemized in Schedule 3.

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

13. Segmented information

The District of Peachland is a diversified municipal government that provides a wide range of services to its citizens. The District's operations and activities are organized and reported by funds and departments. The General Fund reports on operations, funded primarily by property taxes, which include services provided by the District such as general government services, protective services, recreation and park and cultural services, environmental development services, transportation services and public works, environmental health and public health services and facilities services. The utility operations are comprised of the water and sewer system, each accounting for its own operations and programs within their own funds. Operating results reported by the following segments are included in Schedule 3.

General government services

General government operations are primarily funded by property taxation and business tax revenues. The expenditures within the department are for legislative, general administration and finance functions within the District. The general revenue reported under the department includes revenues associated with taxation, business tax revenues and payments in lieu of taxes. These revenues have not been apportioned to other departments supported by the General Fund.

Protective services

Protective services are comprised of police services provided by the Royal Canadian Mounted Police and fire services. The mandate of the police is to ensure the safety of the lives and property of citizens, preserve peace and good order, prevent crimes from occurring, detect offenders, and enforce the law. The fire department is responsible for effective fire protection and public safety services to the District. This includes fire prevention, fire safety inspections, fire control and/or suppression.

Recreation and parks and cultural services

The Peachland recreation and parks and cultural services departments contribute to the quality of life and personal wellness of the community through the provision of a variety of programs, services and facilities. This department administers facility, park and playing field reservations, special events applications, programs, Awards night, Canada Day celebrations and the Community Christmas celebration.

Environmental development services

The planning and development services department is responsible for land use and sustainable planning, general development services, building inspection and bylaw enforcement. This department addresses community and assists with infrastructure planning, zoning, inspection services, building permits, business licences, development permits and subdivision.

(continued)

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

13. Segmented information (continued)

Transportation services and public works

The transportation services and public works department is responsible for the operation, maintenance and repairs of town streets, sidewalks, water system, sewer system, storm system, parks and open spaces, cemetery, public facilities and the vehicle fleet as well as providing waste collection from parks, snow removal and ice control services.

Environmental health and public health services

Environmental and public health services are comprised of solid waste, yard waste and recycling services.

Facility services

Facilities services is responsible for the repairs and maintenance of all District facilities.

Water

The water department provides safe drinking water to citizens of Peachland. Revenues and expenditures represent the amounts that are directly attributable to the function of the Water department.

Sewer

The sewer system is operated by the Regional District of Central Okanagan.

14. Correction of error in prior period

Capital lease

In 2008, the District entered into a lease agreement which they accounted for as an operating lease. During the current year, a review was performed on the agreement and it was determined by management that accounting for the lease as a capital lease is the more appropriate treatment.

Consequentially, an adjustment was required to report the tangible capital asset and related obligation under capital lease. As a result, the December 31, 2011 figures presented for comparative purposes have been restated from those previously reported. The retroactive adjustment resulted in the following changes to the 2011 comparative figures.

(continued)

The Corporation of the District of Peachland

Notes to the consolidated financial statements

December 31, 2012

14. Correction of error in prior period (continued)

<u>Consolidated statement of financial position</u>	<u>As restated</u>	<u>As previously reported</u>	<u>Increase (decrease)</u>
Obligation under capital lease	\$ 268,180	\$ -	\$ 268,180
Tangible capital assets	65,116,806	64,848,626	<u>268,180</u>

The changes in the statement of financial position, beginning accumulated surplus: \$ -

<u>Consolidated statement of operations and accumulated surplus</u>	<u>As restated</u>	<u>As previously reported</u>	<u>Increase (decrease)</u>
Impact on revenues:	\$ -	\$ -	\$ -
Impact on expenditures:			
Protective services	496,777	528,268	(31,491)
Interest and bank charges	379,539	371,857	7,682
Amortization of tangible capital assets	<u>1,513,390</u>	<u>1,489,581</u>	<u>23,809</u>
	<u>\$ 2,389,706</u>	<u>\$ 2,389,706</u>	<u>\$ -</u>

Consolidated statement of changes in net financial assets

Impact on amortization of tangible capital assets:	<u>\$ 1,513,390</u>	<u>\$ 1,489,581</u>	<u>\$ 23,809</u>
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Total changes in excess revenue over expenditures for the year and accumulated surplus, end of year \$ -

15. Comparative figures

Certain comparative figures have been reclassified to conform with the current year presentation.

The Corporation of the District of Peachland

Schedule 1 – Consolidated schedule of tangible capital assets

December 31, 2012

	Cost				Accumulated amortization				2012 Net book value	2011 Net book value
	Opening balance	Add: additions	Less: disposals	Closing balance	Opening balance	Less: disposals	Add: amortization	Closing balance		
	(Restated - Note 14)				(Restated - Note 14)					(Restated - Note 14)
General capital fund										
Land	\$ 15,097,630	\$ -	\$ -	\$ 15,097,630	\$ -	\$ -	\$ -	\$ -	\$ 15,097,630	\$ 15,097,630
Buildings	3,976,166	8,103	-	3,984,269	1,635,529	-	76,338	1,711,867	2,272,402	2,340,637
Equipment	2,734,998	73,069	(19,689)	2,788,378	1,551,388	(19,689)	203,057	1,734,756	1,053,622	1,183,610
Engineering structures	23,451,277	1,195,876	-	24,647,153	10,186,872	-	589,646	10,776,518	13,870,635	13,264,405
Work in progress	90,358	334,317	-	424,675	-	-	-	-	424,675	90,358
	45,350,429	1,611,365	(19,689)	46,942,105	13,373,789	(19,689)	869,041	14,223,141	32,718,964	31,976,640
Water system capital fund										
Land	646,544	-	-	646,544	-	-	-	-	646,544	646,544
Buildings	80,000	-	-	80,000	38,275	-	1,379	39,654	40,346	41,725
Equipment	318,788	10,316	(2,780)	326,324	189,549	(2,780)	25,240	212,009	114,315	129,239
Engineering structures	21,393,096	382,932	-	21,776,028	6,101,802	-	342,264	6,444,066	15,331,962	15,291,294
Work in progress	79,150	-	-	79,150	-	-	-	-	79,150	79,150
	22,517,578	393,248	(2,780)	22,908,046	6,329,626	(2,780)	368,883	6,695,729	16,212,317	16,187,952
Sewer system capital fund										
Land	198,000	-	-	198,000	-	-	-	-	198,000	198,000
Equipment	79,699	2,579	(695)	81,583	47,388	(695)	6,310	53,003	28,580	32,311
Engineering structures	18,804,867	161,634	-	18,966,501	2,082,964	-	271,345	2,354,309	16,612,192	16,721,903
	19,082,566	164,213	(695)	19,246,084	2,130,352	(695)	277,655	2,407,312	16,838,772	16,952,214
Total tangible capital assets - all funds	\$ 86,950,573	\$ 2,168,826	\$ (23,164)	\$ 89,096,235	\$ 21,833,767	\$ (23,164)	\$ 1,515,579	\$ 23,326,182	\$ 65,770,053	\$ 65,116,806

The net book value of work in progress, which are tangible capital assets not being amortized is \$503,825(2011 - \$169,508). Contributed tangible capital assets received in the year from developers and recorded on the financial statements is \$762,578 (2011 – \$437,212).

The Corporation of the District of Peachland

Schedule 2 – Consolidated schedule of accumulated surplus

December 31, 2012

	Balance, beginning of year (Restated - Note 14)	Transfer to	Transfer from	Interest	Balance, end of year
Reserve for future capital expenditures					
Specified	\$ 299,750	\$ -	\$ -	\$ -	\$ 299,750
Unspecified	66,814	-	-	-	66,814
	<u>366,564</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>366,564</u>
Non-statutory reserves					
Amenity	473,833	24,800	(219,922)	13,791	292,502
Computer replacement	2,426	-	-	71	2,497
Fire department equipment	369,352	4,000	(29,946)	10,487	353,893
Municipal buildings	126,687	5,453	(115,181)	2,928	19,887
Non-development cost charge – roads	942,072	45,192	(294,896)	40,125	732,493
Parks and recreation equipment	174,669	-	(58,297)	4,595	120,967
Policing	751,883	-	(193,314)	19,641	578,210
Public works equipment	149,009	-	(21,166)	4,116	131,959
Sewer improvement	638,458	48,229	(24,302)	18,911	681,296
Water system #1 - improvements	2,341,466	977,327	(312,831)	79,727	3,085,689
	<u>5,969,855</u>	<u>1,105,001</u>	<u>(1,269,855)</u>	<u>194,392</u>	<u>5,999,393</u>
Statutory reserves					
Cemetery maintenance	18,584	-	-	542	19,126
Land sale	137,370	-	-	4,008	141,378
Municipal park land acquisition	602,410	-	-	17,578	619,988
Parking	63,710	-	-	1,860	65,570
	<u>822,074</u>	<u>-</u>	<u>-</u>	<u>23,988</u>	<u>846,062</u>
Surplus by fund					
General fund	12,875	16,104,662	(16,021,107)	55,403	151,833
Water fund	276,171	2,966,164	(2,916,614)	9,680	335,401
Sewer fund	650,210	2,419,911	(2,408,607)	22,248	683,762
	<u>939,256</u>	<u>21,490,737</u>	<u>(21,346,328)</u>	<u>87,331</u>	<u>1,170,996</u>
Investment in non-financial assets					
Investment in tangible capital assets	59,105,448	2,538,434	(1,515,579)	-	60,128,303
Total	<u>\$ 67,203,197</u>	<u>\$ 25,134,172</u>	<u>\$ (24,131,762)</u>	<u>\$ 305,711</u>	<u>\$ 68,511,318</u>

The Corporation of the District of Peachland

Schedule 3 – Consolidated schedule of segment disclosure

December 31, 2012

	General Fund												2012 Total	2011 Total
	General government services	Protective services	Recreation services	Parks and culture services	Environmental development services	Transportation services and public works	Environmental health services	Public health services	Facilities services	Sub Total	Water funds	Sewer funds		
Revenue														(Restated - Note 14)
Taxation	\$ 1,015,883	\$ 653,068	\$ 253,971	\$ 344,675	\$ 348,303	\$ 497,057	\$ 275,740	\$ 21,769	\$ 217,689	\$ 3,628,155	\$ 867,350	\$ 334,819	\$ 4,830,324	\$ 4,259,256
Concessions and franchise	37,311	23,986	9,328	12,659	12,793	18,256	10,127	800	7,995	133,255	-	-	133,255	134,978
Sale of services	218,697	140,591	54,674	74,201	74,982	107,005	59,361	4,686	46,863	781,060	-	-	781,060	556,039
User fees	-	-	-	-	-	-	-	-	-	-	846,781	426,527	1,273,308	1,196,786
Other revenue from own sources	227,322	146,136	56,831	77,127	77,939	111,226	61,702	4,871	48,712	811,866	28,871	72,600	913,337	1,004,676
Government transfers	194,141	124,804	48,535	65,869	66,562	94,990	52,695	4,160	41,603	693,359	52,500	212,779	958,638	989,271
Contributions	831,631	-	-	-	-	-	-	-	-	831,631	-	137,332	968,963	529,173
Total	2,524,985	1,088,585	423,339	574,531	580,579	828,534	459,625	36,286	362,862	6,879,326	1,795,502	1,184,057	9,858,885	8,670,179
Expenditures														
Salaries and benefits	749,394	409,305	304,955	293,733	389,005	527,402	22,426	17,167	80,481	2,793,868	385,836	23,723	3,203,427	3,046,443
Equipment	-	624	-	61,419	4,269	102,565	10,118	5,813	12,194	197,002	38,150	245	235,397	246,916
Contract services	50,916	491,996	26,765	38,461	156,171	157,606	456,297	-	121,898	1,500,110	119,749	47,450	1,667,309	1,224,594
Insurance	60,979	9,905	-	306	-	1,102	-	-	16,963	89,255	10,019	4,072	103,346	203,704
Supplies	23,376	61,348	31,385	54,889	3,402	51,284	-	7,385	45,136	278,205	56,522	1,548	336,275	356,507
Leases	11,310	-	-	-	-	-	-	-	-	11,310	11,985	-	23,295	20,088
Telephone and utilities	12,950	10,658	4,371	2,115	2,552	68,395	-	-	73,517	174,558	65,155	-	239,713	218,340
Professional services	220,583	4,884	3,358	-	277	-	-	-	-	229,102	10,580	-	239,682	284,717
Advertising	7,455	906	14,340	4,433	2,118	2,103	-	-	-	31,355	2,187	-	33,542	33,665
Civic grants	164,697	-	-	-	-	-	-	-	-	164,697	-	-	164,697	170,152
Contributions	-	-	-	-	-	-	-	-	-	-	-	409,840	409,840	389,730
Interest	13,525	5,671	-	-	-	-	-	-	-	19,196	41,310	318,156	378,662	379,539
Amortization of tangible capital assets	844,767	24,274	-	-	-	-	-	-	-	869,041	368,883	277,655	1,515,579	1,513,390
Total	2,159,952	1,019,571	385,174	455,356	557,794	910,457	488,841	30,365	350,189	6,357,699	1,110,376	1,082,689	8,550,764	8,087,785
Excess revenue over expenditures	\$ 365,033	\$ 69,014	\$ 38,165	\$ 119,175	\$ 22,785	\$ (81,923)	\$ (29,216)	\$ 5,921	\$ 12,673	\$ 521,627	\$ 685,126	\$ 101,368	\$ 1,308,121	\$ 582,394