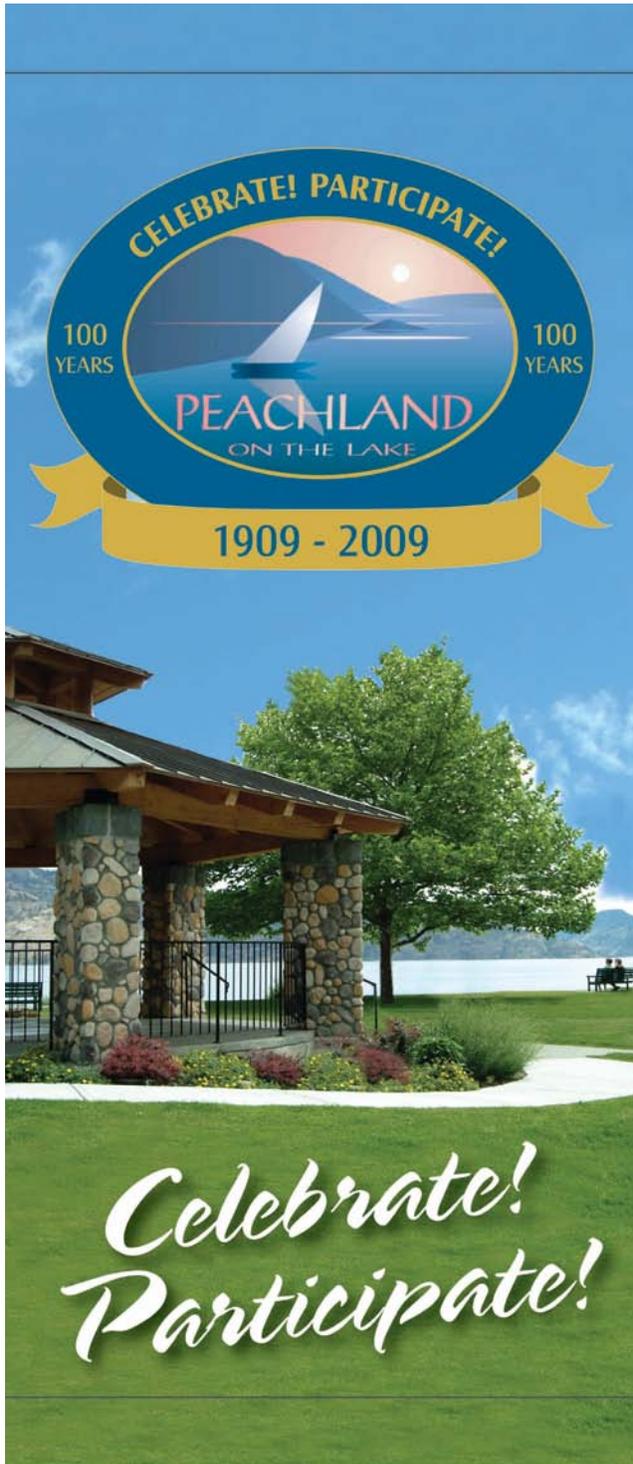


# The Corporation of The District of Peachland



***Annual Report  
2010***



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*Our Mission is  
to provide the taxpayers of Peachland  
with the best possible service at affordable costs  
and to keep all Peachlanders apprised of Municipal affairs.*

## *INTRODUCTION*

The purpose of the Annual Report is to provide the public with information on the activities and operations of the District for the previous year. Annual reporting provides opportunities for public access to reporting mechanisms and helps meet the information needs of both local governments and the public by promoting greater understanding of municipal responsibilities and priorities. Implicit in this principle is that greater accountability will lead to the promotion of better services and continuous improvement in service delivery, as well as improving taxpayer awareness and knowledge of municipal services.

**We believe that providing citizens with better information makes for better government.**

2009 was another busy year for Peachland. Development projects within the community continued, as well as interest in the community from visitors and investors alike. There were countless opportunities for residents and visitors to participate in celebrating Peachland's 100<sup>th</sup> Birthday..

Peachland was incorporated in 1909 and has a population of over 4,883 according to the 2006 Federal Census. Located on the western shores of Okanagan Lake, Peachland is strategically located in the centre of the Okanagan. Bisected by Highway 97 and adjacent to the Coquihalla Connector, Peachland offers easy access to Kelowna, Penticton and the Lower Mainland.

Peachland began as a farming community with orchards located on the hillsides and packing houses adjacent to the lake. Since then, Peachland has become a tourist-based community attracting visitors from all parts of the world to experience the beauty of the area.

Peachland is primarily a residential community that attracts residents due to the lifestyle of being in Peachland. With 12 kilometres of public foreshore and access to Crown lands, Peachland offers a wide range of four season activities that appeal to all age groups and activity levels.





## Message from Mayor Fielding

Dear Reader:

2009 will be remembered in Peachland as a year of celebration: a time when our community commemorated the 100<sup>th</sup> anniversary of its incorporation as a municipality with a full year of centennial celebrations. Thanks to the extraordinary community spirit and volunteer strength that exists in Peachland and thanks to the organizing skills of Chris Scowen and his Centennial Committee, we had parties, parades, exhibitions, reunions, concerts, sporting events, treasure hunts, dances, concerts, art shows, air shows, craft fairs, educational events, and tours: the list goes on and on!

Residents and future generations will be reminded of the celebration in so many ways: by the magnificent Centennial clock provided by Rotary; by the wheelchair ramp at Swim Bay, provided by the Lions Club; and by books and publications such as Richard Smith's illustrated book documenting 100 years of Peachland history, by the Wellness Centre Centennial Cookery Book, and by a publication produced by District staff highlighting amusing and noteworthy events from Council meetings of the past. As well, we have songs, artwork, craftwork, music, theatrical events and other publications to remind us that 2009 was a very special year.

Peachland had another reason to celebrate in 2009. While our neighbours to the north struggled to combat the effects of forest fire, Peachland was spared from that threat thanks to the southerly wind maintaining its position and keeping the fire at bay. The experience has provided a valuable learning opportunity for all communities on the Westside.

2009 marked the first full year of the new Council -- a year that began with a strategic planning process designed to help us establish new priorities and engage those already in progress inherited from the outgoing Council.

Our new priorities included:

- making a decision about the fate of the Peachland Primary School (Council has decided to seek ways to keep and renovate the school as a community use facility);
- expressing opposition to a proposed gravel mining operation at Princeton Avenue and McDougald road and subsequently (in light of a decision by the Ministry of Energy Mines and Petroleum Resources to allow a mining permit) taking steps to ensure that the operation does not pose a safety hazard on our roads or diminish the quality of life homes in proximity to the mine site;
- developing strategies to promote social and recreational opportunities for children and youth (a goal that is being advanced through a contract established with the Boys & Girls Club and through the decision to allocate some space in the future renovated Primary School for club use);
- developing a community based vision and plan for downtown revitalization -- a goal that we have pursued by contracting with the University of British Columbia, Design Centre for Sustainability, School of Architecture to manage a design "Charrette": a process now coming to fruition with the documentation of project outcomes.

Noteworthy among other matters that we engaged in 2009 are the following:

- Progression of the massively important Pincushion Ridge, Area Structure Plan proposal – a project that will see a Championship Golf Course and, on final build out, a planned community with more than 2,000 residential units;
- Pursuit of the goal of establishing a non profit seniors housing facility in Peachland – a project that remains an ongoing priority;
- Preparation for the introduction of metered water billing in 2010;
- Completion of sewer and sidewalk infrastructure improvement projects;
- An energy and sustainability audit of municipal buildings and operations designed to identify opportunities for energy savings and reduction of Greenhouse Gas emissions.

On behalf of District Council, I wish to extend my thanks to our Chief Administrative Officer, our Senior Management team, and to all municipal staff for their professionalism and hard work in helping to make beautiful, historic, Peachland the delightful place that it is to live, work, and play.

Mayor Fielding  
District of Peachland



Tree Planting at Morrison Park 2009

## **District of Peachland Council 2008-2011**

The District of Peachland is the legislative body representing the citizens of Peachland, providing leadership and establishing policies and priorities for Peachland's municipal government. Council reviews and establishes budget levels for civic operations and capital expenditures.

The elected Council is made up of a Mayor and six Councillors. Council members are elected for three-year terms and each member of Council represents the District at large.

Regular meetings are held the second and fourth Tuesday of each month at 7:00 pm at the Council Chambers, 4450 6<sup>th</sup> Street, and are open to the public. Meeting agendas and minutes are available on the District website: [www.peachland.ca](http://www.peachland.ca)



## **Council Appointments**

The District of Peachland uses a Committee of the Whole system for a majority of their committee deliberations.

## **OTHER COMMITTEES OR APPOINTMENTS**

1. Peachland Seniors' Support Society
2. RDCO Director & Alternate
3. Okanagan Regional Library Board & Alternate
4. School District No. 23 & Alternate
5. Advisory Planning Committee
6. Spirit of BC Committee
7. AdHoc, as required
8. Primary School Review Committee
9. Kelowna International Airport Advisory
10. Economic Development Committee





## Message from the Chief Administrative Officer

The annual review is an important and necessary event for our public service organization to reflect on the year past, and measure our progress against what we set out to do. It is also a time to recognize the significant accomplishments of the past year

Managing a local government brings new challenges every day, and along with that, new opportunities. Without reflection, we cannot fully appreciate the extent of what has been achieved, nor can we build on our past success to take on our next endeavours.

The key for any community to run safely and smoothly is a well-trained, dedicated staff team. We do not recognize our staff often enough in acknowledging their important role in building and maintaining our community. Whether its our early morning street cleaning crews, our parks workers hanging our beautiful flower baskets, firefighters responding during crisis, snow clearing crews keeping our streets safe, or the many front-line staff who provide multitudes of information, it takes a strong team of committed individuals to support our community.

2009 was a year of exciting initiatives – Peachland's Centennial was celebrated in style, the Communities in Bloom competition landed us 5 blooms, both of

these projects being a reflection of the incredible volunteer capacity of Peachland. The completion of the ambitious water meters project set the stage for improving our water consumption habits, and the announcement of the Ponderosa-Pincushion development rounded out an eventful year.

In 2010, we plan to build on our past year's momentum, and continue to work on providing better service delivery to our citizens. I would like to take this opportunity to thank Mayor Fielding and Council for their support and their focused strategic direction through the adoption of the 2009 Strategic Priorities. I am grateful for the opportunity to lead Peachland's workforce as we strive to make it the best community possible.

Elsie Lemke, LGA  
Chief Administrative Officer



## Centennial Year - 2009

Incorporated as a District on January 1<sup>st</sup> 1909 centennial planning began in May 2007 with the hiring of a Centennial Coordinator (Chris Scowen) and the creation three months later of the six member Peachland Centennial Steering Committee. (Lorraine Bergman, Tracey Boorman, Barb Dionne, Peter Schierbeck, Don Wigfield, and Chris Scowen)

A communications and publicity package was established and the early energies of the Committee were concentrated on encouraging the more than 60 Peachland volunteer groups to both *Celebrate* and *Participate* in activities that would complement a centennial theme. In late 2008 this effort successfully produced a 32 page Centennial Calendar of Events circulated to each household in Peachland containing details of more than 100 events and projects spread over the entire 12 months of 2009. Some of the highlights include:

- Two gala New Year's Eve celebrations (2008/2009)
- A province wide Senior Chorifest festival
- Centennial Year Pioneer and Old Timers' Reunion
- A five day Homecoming celebration
- A citizenship ceremony and
- A formal Victoria Day visit by the Hon. Steven L. Point, Lieutenant Governor of BC.



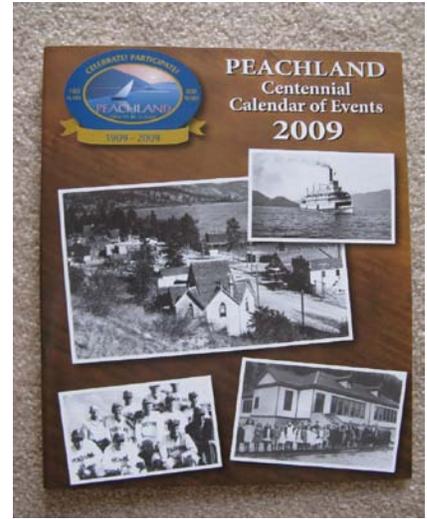
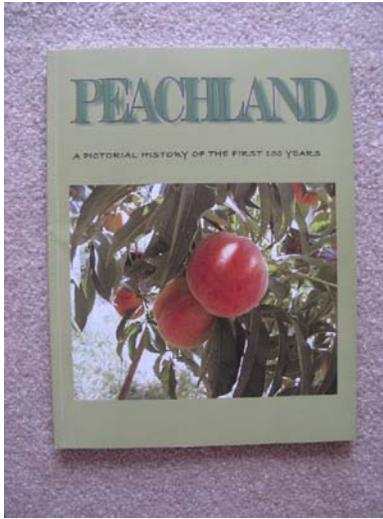
Public participation throughout the year was enthusiastic and supportive marked by a very real sense of community pride and celebration. Statistics kept by the Centennial Committee revealed that just under 600 volunteers had donated their energies and time to make things happen which is a rather remarkable figure considering it represents about 12% of the population of Peachland.

The creation of legacy projects that would continue after 2009 was a priority objective with the result that 27 such memories of a remarkable year were established. They include:

- The Rotary Clock
- The Lions Swim Bay ramp
- Council decision to renovate the 1908 Primary School
- Centennial Way
- A replica fire hose cart by the PFRS
- Communities in Bloom participation and 2009 five blooms award.
- Centennial stamps (Canada Post), wine (Greata Ranch) and tea (Murchies)
- Assorted books, songs, quilts, gardens, souvenirs, and artistic/research projects.

The \$30,000 centennial budget established by the municipality for 2009 was more than matched by committee generated donations from private, business and public sources with the result that the year ended with a \$17,000.00 surplus subsequently devoted to Centennial Way enhancements.





**New Year's Eve PEACHLAND CENTENNIAL GALA**  
 Hosted by The Peachland Centennial Committee and The Rotary Club of Peachland  
**DECEMBER 31, 2009**  
**Peachland Community Centre**

**Felix Possak**  
 7-8 Cocktails and Hors-d'oeuvres  
**ROCK**  
**JAZZ POLKA**  
 8-9  
**LATIN**

Four course dinner served by **YELLOW ROSE CATERING** of Kelowna. Two bottles of complimentary wine at each table.

**SWING** 9-1:00 am  
 Dancing to the musical styling of Felix Possak and his 15 piece ballroom orchestra: Swing, Waltz, Polka, Latin, Rock and Jazz.

**Tickets: \$100.00 ea.**  
 Midnight celebration includes a complimentary glass of champagne, balloons, whistles, horns and other noise makers. Table reservations made at time of ticket purchase. (Tables can seat eight)

Available at the Peachland Recreation Centre 250-767-2133

**Door Prizes**  
**WALTZ**

\*Seems good! Adult service and designated drivers will be available.

## CITIZEN INVOLVEMENT

### Volunteers – Visible, Vital and Valuable

Volunteerism and community participation play a vital role in building the spirit of Peachland.

Peachland's community organizations and service clubs have a long history of volunteer activities. Peachland volunteers support community projects, and contribute to making us stronger, safer and healthier.

Peachland's volunteers help when asked, and often help even when they are not asked. The community's volunteers are found in so many aspects of our daily lives, including minor sports, schools, churches, emergency preparedness programs, fire department, health and wellness organizations, cultural events and festivals, crime prevention initiatives, environmental programs, animal welfare programs, and so many more.

The District of Peachland is a better place to live and grow, thanks to the tireless efforts of volunteers working throughout our community. It is with sincere appreciation that we say "thank you" to the volunteers who assist us in making Peachland the wonderful place that it is.



# 2009 - THE YEAR IN REVIEW

## REPORT ON MUNICIPAL OPERATIONS AND SERVICES

The District of Peachland provides the taxpayers with a number of core services:

- Drainage
- Water Supply and Quality
- Sanitary Sewer Collection
- Road Maintenance
- Road Construction and Upgrade
- Community Planning
- Parks/Beaches/Boat Launches/Docks
- Bylaw Enforcement
- Economic Development and Tourism Services
- Building Inspection
- Street Lighting
- Fire Protection
- Administrative Services
- Financial Services
- Legislative Services
- Cemetery
- Recreation Programming and Services



## ADMINISTRATION AND CORPORATE SERVICES

The Chief Administrative Officer provides direction to all departments, and is the staff liaison with the Mayor and Council. Corporate Services, under the direction of the Director of Corporate Services, supports and manages the Council meeting process, develops and maintains bylaws and corporate records.

### Bylaws (new or amended)

- Development Cost Charges
- Signing Authority
- Revenue Anticipation
- Solid Waste Management
- Mobile Business License
- Water Rates
- Short Term Capital Borrowing
- Municipal Ticketing Information
- Financial Plan
- Tax Rates
- Parcel Tax
- Tax Exemption
- Zoning Bylaw Amendment
- Public Works Fees & Charges
- Cemetery Bylaw

### Policies

- Corporate Building Heating/Cooling Temperature Standards to facilitate energy & GHG reduction
- Domestic Hot Water Temperature Standards to facilitate energy & GHG reduction
- Christmas Gift
- Recreation Policy Amendment

### Leases/Agreements

- Boys & Girls Club
- Brent Road Fire Protection
- Bylaw Enforcement Contract
- Centennial Coordinator Agreement
- Downtown Development & Vision Strategy Phase 1-5
- Ladder Truck Agreement
- Regional GIS MOU
- Strategic Community Investment Funds Agreement

### Appointments

- RDCO Dog Advisory Committee
- Communities in Bloom Chair
- MIA Voting Delegate for Board of Directors and Alternate

## FINANCIAL SERVICES

The Finance Department serves to monitor, control and allocate financial resources in order to achieve the community's immediate and long-term goals and objectives. Some of the specific functions the Finance Department performs include revenue collection, paying on-going bills and invoices, maintaining property tax assessment roll information, establishing annual municipal tax rates, preparing five year capital and operating plans, and processing approved grant application requests.

The Department also completes the required financial activities as legislated in the Local Government Act and the Community Charter.

In 2009, Council adopted the financial plans required by the Local Government Act and the Community Charter. As well, the Finance Department worked towards compliance with the legislated requirement for accounting of tangible capital assets by developing a listing of individual capital assets and values for each asset class.

The 2009 Audited Consolidated Financial Statements and the 2009 Statement of Property Tax Exemptions can be found at the end of this report



### Financial Services Highlights for 2009

1. Implemented PSAB 3150 (Tangible Capital Assets) by identifying, evaluating and amortizing all tangible capital assets within the District.
2. Implemented Vadim iCitizen allowing for on-line business transactions including Home Owner Grant Applications.
3. Continued with the development of a new Website Design.
4. Continued to assist in the implementation of the Water Metering Program.
5. Continued to developed a water meter rate structure and created a mock water billing process used to inform property owners of their quarterly water consumption and estimated billing amount..
6. Updated rates and charges including Public Works and Cemetery rates

<b>MUNICIPAL TREASURER'S REPORT</b>
<b>For the Year Ended December 31, 2009</b>
<b>2009 GENERAL MUNICIPAL TAXES - RATE PER \$1000</b>

Assessed	% of Total	Tax Rate	\$Tax	%Tax
Tax Value	Tax Value	(Per \$1000)	Share	Share

Residential	1,114,224,600	97.17%	2.5080	2,794,476	94.69%
Utility	450,000	0.04%	10.0320	4,514	0.15%
Light Industry	233,100	0.02%	8.7780	2,046	0.07%
Business	24,569,612	2.14%	5.0160	123,241	4.18%
Recreation	6,853,200	0.59%	3.7620	25,782	0.87%
Farm	414,710	0.04%	2.5080	1,040	0.04%
<b>Total</b>	<b>1,146,745,222</b>	<b>100%</b>		<b>2,951,099</b>	<b>100%</b>

<b>2009 PROPERTY TAXES FOR TYPICAL RESIDENTIAL PROPERTY</b>
<b>(\$427,947 Average Residential Assessment)</b>

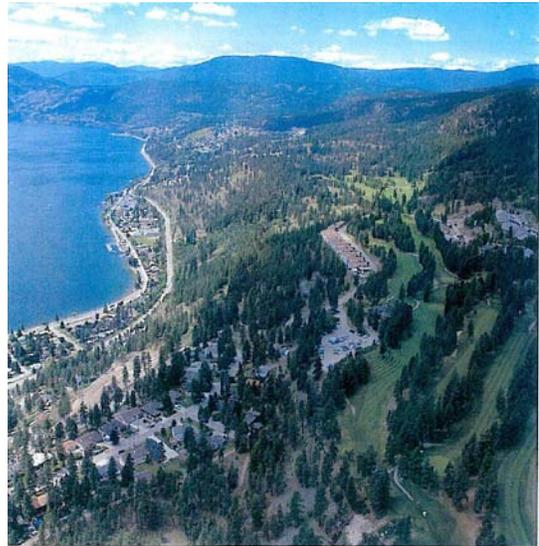
General Municipal	\$1,073
Water Parcel Tax	195
Sewer Parcel Taxes	75
<b>Sub-total</b>	1,343
School Tax	829
Police	82
Regional District Levy	174
Regional Hospital District	115
Assessment Authority	27
Regional Library	70
<b>Total</b>	\$2,640
Business Licenses Issued	180
Business Licenses Revenue	\$29,094

## PLANNING AND DEVELOPMENT SERVICES

In Peachland, the Planning and Development Services Department is responsible for land use and sustainable planning, general development services, building inspection and bylaw enforcement. This Department addresses community and assists with infrastructure planning, zoning, inspection services, building permits, business licences, development permits and subdivision.

The Department is also responsible for appropriate environmental management practices according to Provincial and Federal Legislation. Important as a current thrust in planning practice is the effort to reduce green house gases (GHG's) as the District is a signatory to the BC Climate Action Charter.

The planning focus provides assistance to Council in managing land use, growth and development. There is now emphasis on smart and sustainable growth, in cooperation Council, staff and community stake-holders



Sustainable development features of development and affordable housing are now being encouraged in all new developments, since approval of new OCP amendments in 2008.

Proposed projects such as 3 Area Sector Plans, efforts to advocate for sustainable community development and other planning, building and bylaw enforcement issues has resulted in a heavy workload for staff in 2009. The Ponderosa / Pincushion Ridge Area Sector Plan, which was approved in 2008 may result in 2310 residential units, a golf course upgrade and a village center being developed in the future.

Building inspection will continue to monitor development and construction in the community. Policies and procedures help ensure fair, consistent and appropriate compliance with the building code.

The Building Inspector performs the additional role as our Bylaw Enforcement Officer and has the assistance of a contract Bylaw Officer during the summer period. The intent of the position is to provide fairness and harmony to local citizens and visitors by ensuring local legislation is adhered to when necessary. Bylaw Enforcement generally uses mediation prior to issuance of a ticket or notice filed on title. The Okanagan Valley Bylaw Dispute Adjudication System is proposed to be implemented.



<b>Statistics and Facts</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Subdivision Applications	6	6	6
Rezoning Applications	8	5	5
Development Permits - Variances	8	14	10
Development Units Applied for	412	85	2327
New Residential Units	39	46	36
Total Building Permits Issues	71	91	64
Total Building Permit Value	11,255,500	16,535,240	10,182,803.50
Area Sector Plans	1	1	1



## OPERATIONS AND PUBLIC WORKS

The Operations and Public Works Department maintains and enhances the quality of life for people who live and work in our community, through the coordination and delivery of sustainable municipal services. The Operations Department handles inquiries related to works and services including applications for utilities, latecomer agreements, grant applications and works closely with other departments to review applications for subdivisions, rezoning and building permits. The public works department is responsible for the operation, maintenance and repairs of town streets, sidewalks, water system, sewer system, storm system, parks and open spaces, cemetery, public facilities and the vehicle fleet as well as providing waste collection from parks, snow removal and ice control services.

### Highlights for 2009:

- Full water meter implementation and billing
- Water Master Plan construction phase 1 complete
- Five year consulting contract awarded
- Dam safety reviews completed
- Trepanier manor sewer main installed
- Victoria Street sewer main installed
- Trail constructed between Arthur and Columbia
- Stone water offsite construction completed
- Cross connection control program implementation



## FIRE PROTECTION SERVICES

The volunteer members of Peachland Fire and Rescue Service (PFRS) provide service to the District of Peachland as well as service to outlying areas under a contract with the Central Okanagan Regional District to provide fire suppression, rescue, first medical responder, other emergency incidents, public education and inspections. This year Peachland Fire and Rescue Service celebrated 100 years of service. Several events were held throughout the year to honour the centennial year.

PFRS currently has 40 members. Firefighters train every Monday night during regular Monday night practices and engage in extra practices and training courses throughout the year.

### Highlights for 2009:

- **Incidents**
  - 3 major structure fires attended by PFRS
  - Interface and wildland fires (West Kelowna, Terrace Mtn.)
  - Motor Vehicle Accidents
  - Marine rescue incidents
  
- **Training**
  - Westside Training Weekend
  - Special Training Courses such as, Pleasure Craft Operator, Natural Gas Safety, Rope Rescue, Haz-Mat Operations, Auto Extrication
  - 2 members completed Firefighter Level 2 – NFPA certification
  - Live Fire training and certification at NORD training center in Vernon.
  - S100 Forest Firefighting Training
  - First Medical Responder training and certification
  - Annual company competitions
  - B.C. Fire Chief's Association conference in Nanaimo
  
- **Fire Prevention**
  - School fire Drill, presentations and Fire Chief for a Day
  - Fire Drill at Seniors housing complex
  - Open House with Live Fire Demo and Fire Safety Trailer
  - Several station tours for Schools & Community Groups
  - Pine Beetle, forest fuel mitigation project completed. Public tours presented at Sanderson Park and Ponderosa / 6<sup>th</sup> Ave.
  - Acquisition of Fire Safety Trailer in partnership with other area fire departments



## Community Events

- PFRS members flooded Turner Park sports box to make an ice rink for public use
- 30 and 35 years of Service Awards received by Stockwell Day and Lt. Governor Steven Point
- Centennial Parade
- Centennial Hand Drawn Firehose Cart Competition
- Assistance with World of Wheels
- Rattlesnake Island swim and patrol with Marine Rescue boat.
- July 1<sup>st</sup> parade
- July 1<sup>st</sup> delivered cake to Heritage park
- July 1<sup>st</sup> Fireworks Display
- Remembrance Day ceremonies attended by members
- Christmas Light Up delivering Santa
- Christmas Carols on Christmas Eve
- New Years Eve Centennial Year send off



### Statistics and Facts:

• Total Training Hours	4041
• Responses	377
○ FMR	179
○ Fires	37
○ Motor Vehicle Accidents	41
○ Marine / Land Rescue	11
○ Public Hazard / Service	29
○ Mutual Aid	1
○ False Alarms	33
○ Burn Complaints	46
• Persons Assisted	144
• Number of fatalities	6
• Commercial and Public Building Inspections	27



## RECREATION SERVICES

The Peachland Recreation Department contributes to the quality of life and personal wellness of the community through the provision of a variety of programs, services and facilities. Each year, the Recreation Guide offers a range of information on local programs and events offered during the seasons. This department administers facility, park and playing field reservations, special events applications, programs, Awards Night, Canada Day celebrations and the Community Christmas Celebration.

### 2009 Highlights:

So the celebration begins as Peachland heads into their centennial year, kicking off 2009 with a community celebration on New Years Eve. The year was off to an active start by offering two special active events on January 1<sup>st</sup>, 2009: the New Years Day Fun Run and Walk, and the Polar Bear Swim. Both activities helped to get people moving and motivated for a good start for their active resolutions and resulting in a 20% increase in participation from the previous year.

The Spirit of BC events in February got walkers and runners alike moving in the February Freeze Up 5k, with plans getting underway to have the community countdowns events leading to the Olympics in 2010, with the recreation department involved and supporting the efforts of the community to make the upcoming year memorable.

The Recreation Department coordinated and organized the Spirit of Peachland Civic Awards Night which recognizes significant contributions from outstanding Peachland Citizens. Held in April, the Civic Awards in 2009 celebrated recognizing the Centennial Year “decking” out the community centre to resemble the nostalgic steamships of yester year that served travellers and the communities on the lake.

2009 Canada Day was fabulous continuing with last year’s addition of the Farmers Market and the Inuksuk Contest at Swim Bay, and the handing out

of tree seedlings at the Canada Day cake cutting, SS Beaver Medal presentations and great entertainment

The Recreation Department brought to the community a unique centennial event... community renewal of wedding vows. This moving event had over 30 couples participate in this memorable centennial event.

The 15<sup>th</sup> Annual Peachland Triathlon was a success with well over 100 participants. The Rattle Snake Island Swim saw a record number of swimmers for this event to date from all areas of the country to swim the 3.1 or 7 km distance,

Peachland Recreation continued in 2009 with the community lead for Peachland active community initiatives. Indeed the centennial year gave creative opportunities to motivate people of any fitness level to get active. The Peachland Recreation Department continues with lead to encourage the community to get started and keep up with their physical activity.

It wouldn't be Halloween without the children's Halloween events. This year the recreation department focused on a preschool Halloween party that brought out many goblins and fairy princesses

The Annual Christmas Craft Fair was a great success with over 70 crafters marketing their wonderful creations. Christmas Light Up was well attended and even more trees were strung with lights for a spectacular display. Participation increased for a spectacular Breakfast with Santa showing that there is an increase in young families in Peachland

As the winter season drew closer community plans were being laid in place for the Olympic Torch Relay scheduled for January 25<sup>th</sup>, 2010. The excitement grew as the recreation department and Spirit of BC committee worked closely together for a community celebration fit for the Olympics.

Recreation programs were well attended with an increase of participation especially in the active areas. Yoga and Spin classes continue to be very popular. Summer programs were well attended, and our lifeguards at Swim Bay did an excellent job educating the public on water safety, administering first aid to those in need, and saved lives in several instances. The swimming program was well attended, with many children going through the summer swim lessons. Improvements at the Swim Bay area; Zip Line, rope swing were well received by young enthusiasts

Our licensed “Before and After School Care” and “Kindercare” programs continued at Peachland Elementary School. These programs continue to serve the needs of Peachland families by providing quality childcare for school age children at the school providing them a seamless day

“Preschooler’s Playhouse”, a licensed preschool operated by the District of Peachland had a very successful 2009 growing ever stronger with registration for both the 4 yr old class attending three times per week, and the 3 yr olds attending twice per week. A higher number of preschool registrations was realized for the 2009/2010 year

Our future vision for 2010 and 2011 incorporates recreation hopes and leisure time dreams to continue to assist with the quality of life in Peachland. With the completion of Peachland’s Recreation Master Plan, we proceed forward in the development of successful programs and events to encourage human development and physical activity for a healthy community and respect for the environment. We are up to the challenge of change in our growing community, and will endeavour to meet the recreation expectations of our community.

From young families requiring programs for early childhood development, to pursuing excellence in children’s and youth programming, through to all of our active and adult programs and opportunities, we embrace our Active Communities initiative and carry on with encouraging the active to stay active while continuing to develop effective strategies to reach the inactive so they too can discover the joy and well being of physical activity. As the Centennial Year comes to a close, we are even more respectful of our history and community life and as a community we turn the page together for a sustainable and healthy future



2009	Objective	Strategy	Measurement	Progress
<b>Admin and Corporate Services 2009</b>	Safety Improvements	Prepare new corporate safety program	Improved employee safety and training	Majority of staff received Level 1 First Aid Training and Certificate
	Centennial	Coordinator to facilitate events	Success of events throughout 2009	100 plus successful Centennial Events, under budget due to fundraising
<b>Finance 2009</b>	Installation of iCitizen by Vadim	Work with contractor to develop and implement Vadim iCitizen	Implementation of Vadim iCitizen allowing for on-line business transactions including Home Owner Grant applications	Installed iCitizen in 2009.
	Implement water rates bylaw to include water meter rates assessed in the 2 <sup>nd</sup> quarter of 2009	Work with engineering consultants to analyse actual consumption data to finalize metered rates	Adoption of water rates bylaw	Gathered water consumption data in 2009 for the purpose of establishing metered water rates in 2010.
	Implement legislated revenue and tax policy disclosure including explicit objectives and policies regarding the proportions of revenue proposed to come from various funding sources; the distribution of property taxes among the property classes; and the use of permissive tax exemptions.	Present proposed revenue and tax policy statements during the 2009 budget deliberation process	Adoption of the 2009 Financial Plan including adopted revenue and tax policy statements.	2009 Financial Plan adoption incorporating legislated requirements.

<b>2009</b>	<b>Objective</b>	<b>Strategy</b>	<b>Measurement</b>	<b>Progress</b>
<b>Fire Department 2009</b>	Implement Fire Hall Study	Contract as Required	Construction Plans Underway	Preliminary planning underway
	Computer Aided Dispatch	Install Computers in apparatus	Improved response times and information	Computers are installed
	Respond to Pine Beetle Impacts	Reduce Fire Hazards	Fuel Mitigation areas completed	MacKinnon Park, Ponderosa, Forest Hills completed. Sanderson Park in final stages
<b>Planning and Development Services 2009</b>	Major Bylaws Review	Zoning and Subdivision Development Servicing Bylaws Reviews continue	Adoption of new Zoning Bylaw and Subdivision Development Services Bylaw	The Subdivision Development Services Bylaw was reviewed extensively. The Zoning Bylaw was deferred to 2010.
<b>Operations and Public Works 2009</b>	Water Capital Improvements	Phase 1 WMP construction	Construction completed	Construction Completed
	Storm Drainage improvements	Adopt new storm water master plan	Implement Master Plan	In Progress With True Consulting
	Roads and improvements	Adopt roads improvements phased plan	Implement Roads Plan	In Progress as part of the Asset Mgmt program
<b>Recreation 2009</b>	Expand recreation and fitness opportunities	New program offerings	Increased participation	Moderate growth in participation
	Prepare Recreation Master Plan	Engage Consultant	Completed Master Plan	Recreation Master Plan completed

<b>2010</b>	<b>Objective</b>	<b>Strategy</b>	<b>Measurement</b>
<b>Admin and Corporate Services 2010</b>	Strategic Plan Priorities	-Primary School Decision -Downtown Development & Vision Strategy -Youth Strategy	-Primary School decision implemented -Downtown Vision Strategy adopted -Increased youth offerings
	Electronic Records Management	Establish new system for documents and meetings management	Number of hours dedicated to implementation of new system
<b>Finance 2010</b>	Implement PSAB 3150 (tangible capital assets)	Convert Financial statements and budgeting process to comply with PSAB 3150 format	Compliance with PSAB 3150 format.
	Implement Business Continuity Plan	Develop mitigation strategies and update computing infrastructure to minimize business interruption.	Successfully tested Business Continuity Plan
	Amalgamation of the two water systems' budgets and rate structures.	Consolidate and budget and water rate structure of both Water System One and Two	Adoption of the 2010 Financial Plan to include one consolidated Water System fund.
<b>Fire Department 2010</b>	Training Site improvements	Develop new training props	Installation of training site equipment
	Computer aided dispatch	Dispatched with information on onboard truck computers	Computer aided dispatch system linked to onboard truck computers
	Community wildfire protection plan	Continue to apply for funding	Pine beetle and forest fuel mitigation projects in progress

<b>2010</b>	<b>Objective</b>	<b>Strategy</b>	<b>Measurement</b>
<b>Planning and Development Services 2010</b>	Bylaw Dispute Adjudication Process	Consult with Okanagan municipalities	Implementation of new system for resolving bylaw enforcement disputes – in effect 2010
	Energy/Utilities Management Plan and Operational Procedures: Phase II	Retain consultant to undertake study	More efficient energy management systems and reduction in greenhouse gas emissions
	Sustainability Action Plan	Staff with assistance from UBC Okanagan to undertake project	a) Public consultation on sustainable development measurement  b) Retain assistance to complete inventory of sustainable actions and bylaws in 2009, completion may be 2011
	Downtown Revitalization Vision	Staff to engage consultant	Public consultation on sustainable development measurement
<b>Operations and Public Works 2010</b>	Somerset Princeton Intersection Upgrade	Create a safe intersection at an arterial road.	Reduce safety concerns with grades and sight lines
	Beach Ave Roadway and Multi-use Pathway	Provide pedestrian access along with drainage and road improvements	Reduction of greenhouse gas emissions
	Pedestrian and Trail Corridor Master Plan	Develop a long term strategy for pedestrian movement	Reduction of greenhouse gas emissions and creating a healthier community

<b>2011</b>	<b>Objective</b>	<b>Strategy</b>	<b>Measurement</b>
<b>Admin and Corporate Services 2011</b>	Communications	Provide relevant information through the municipal website, Council Highlights, News Letter and Public Open Houses	Informed Public
	Efficient Internal Processes	Utilize current software programs Improve and create new in house processes	Improve efficiency of tasks for all departments
<b>Finance 2011</b>	Integrate tangible capital asset inventory with asset management program.	Provide an inventory of tangible capital asset replacements identified in the asset management plan.	Required tangible capital asset replacements included in the five-year financial plan.
	Work with Corporate Services to convert the manually produced records management program to an electronic version	Select and integrate software that would provide computerized access to the District's record management system.	Effective electronic access to municipal records.
	Consolidation of rates and charges into one bylaw.	Amend all District rates and charges bylaws by removing rates and charges and transferring them into one bylaw.	Adoption of a Rates and Charges Bylaw consolidating all District rates and charges.
<b>Fire Department 2011</b>	New fire hall plans for construction	Submit proposal for funding	Funding approval to implement construction
	Forest fuel and pine beetle mitigation	Apply for Government Grant	Government Grant approval and work in progress
	Training Site improvements	Upgrade training site facilities	Improve quality and efficiency of training lessons and drills

<b>2011</b>	<b>Objective</b>	<b>Strategy</b>	<b>Measurement</b>
<b>Planning and Development Services 2011</b>	Implement Sustainable Community Development and GHG Reductions	Develop strategies, policies and action towards implementation of the energy management report, UBCO Sustainable Inventory Report, UBC Downtown Charrette Development Plan. This will be in conjunction with Public Consultation.	Implementation of strategies, policies and actions which will require ongoing monitoring as work progresses.
	Zoning Bylaw Adoption	To complete the review of sections within the Bylaw on a scheduled basis.	Final Adoption of a new Zoning Bylaw by Council
	Work on OCP amendments resulting from Area Sector Plans	Staff to engage consultants on completion of and implementation of Area Sector Plans	Adoption by Council of Area Sector Plans.
<b>Operations and Public Works 2011</b>	Water Capital Improvements	Phase 2 Water Master Plan	Construction completed
	Update the Sewer Phasing plan	Amend the current Phasing plan	Completed report
	Asset Management	Asset Management Report & Recommendations	Complete recommendations
<b>Recreation Department 2011</b>	Create Action Plan for Recreation Master Plan Recommendations	Utilize new Director of Community Services	Improved Recreation and Customer Service for Peachland



## Corporation of the District of Peachland Statement of Property Tax Exemptions

**In accordance with Section 98 (2)(b) of the Community Charter, the following properties in the District of Peachland were provided permissive and statutory property tax exemptions by Council for 2009:**

Legal Description	Civic Address	Organization	Municipal Revenue
Parcel A, Block 4, Plan 44, ODYD, DL 490	4421 4th Street	Peachland United Church	1,745
Lot 1, Plan KAP62699, ODYD, DL 490	4464 4th Street	St. Margaret's Anglican Church	1,620
Lots 12 & 13, DL 220, ODYD, Plan 9704	4214 Lake Avenue	Peachland Baptist Church	1,710
Lot H, Plan 22267, ODYD, DL 490	4426 5th Street	Peachland Wellness Centre	1,101
Lot 17, Plan 410, ODYD, DL 2538	5380 Princeton Ave	Peachland Riding Club	984
Lot B, Plan 22267, ODYD, DL 490	4431 6th Street	Peachland Community Policing Office	1,202
Lot 4, Block 3, Plan 44, ODYD, DL 490	5812 Beach Ave	Peachland Chamber of Commerce/Information Centre/Economic Development Committee	720
Lot A, Plan 38807, ODYD, DL 490	5672 Beach Ave	Peachland District Retirement Society	4,499
Lots 5 & 6, Plan 410, ODYD, DL 2538	5247 Inga St	Maple Springs Bible Camp	3,100
Lot A, Plan KAP85621, DL 2690	Lot A, Plan KAP85621, DL 2690	The Nature Trust of BC	3,653

### Declaration of Disqualifications

There were no Council declarations of disqualification in 2009





Consolidated Financial Statements

The Corporation of the District of Peachland

December 31, 2009

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## Auditors' report

**Grant Thornton LLP**  
200 - 1633 Ellis Street  
Kelowna, BC  
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To the Mayor and Council of  
The Corporation of the District of Peachland

We have audited the consolidated statement of financial position of The Corporation of the District of Peachland as at December 31, 2009 and the consolidated statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended. These consolidated financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the consolidated financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of The Corporation of the District of Peachland as at December 31, 2009 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Kelowna, BC

June 7, 2010



Chartered accountants

**Partners**

Kevin Crookes, CA, CBV, CFE  
Paul F.S. Gallo, CA  
Bryn Gilbert, CA, CBV  
James R. Grant, MBA, CA  
Bill McTavish, CGA, CA  
Anne C. Postlewaite, CA  
Martin Rutherford, CA  
Dan Vass, CA  
J. Kim Ward, CA, CFP

# The Corporation of the District of Peachland

## Consolidated statement of financial position

December 31	2009	2008
		(Restated - Note 12)
<b>Financial assets</b>		
Cash	\$ 253,704	\$ 102,390
Investments (Note 3)	8,900,450	11,272,177
Accounts receivable (Note 3)	4,055,099	1,510,398
	13,209,253	12,884,965
<b>Financial liabilities</b>		
Accounts payable and accrued liabilities	2,926,082	2,533,084
Deferred revenue	760,818	70,047
Deferred development cost charges (Note 3)	1,603,636	2,588,994
Long term debt (Note 3)	6,392,799	6,441,353
	11,683,335	11,633,478
<b>Net financial assets</b>	1,525,918	1,251,487
<b>Non-financial assets</b>		
Tangible capital assets (Note 4)	61,062,083	56,057,852
<b>Accumulated surplus</b> (Schedule 2)	\$ 62,588,001	\$ 57,309,339

Contingent liabilities (Note 9)

On behalf of District

\_\_\_\_\_ Director of Finance

See accompanying notes to the consolidated financial statements

# The Corporation of the District of Peachland

## Consolidated statement of operations and accumulated surplus

Year ended December 31	2009 Actual	2009 Budget	2008 Actual
			(Restated - Note 12)
<b>Revenue</b>			
Property taxation - net (Note 5)	\$ 2,950,905	\$ 2,951,098	\$ 2,847,413
Parcel taxes	1,344,600	1,339,149	1,041,256
Concessions and franchise	146,847	146,847	138,180
Sale of services	392,979	178,155	218,115
User fees	1,191,774	1,204,364	1,128,648
Other revenue from own services (Note 6)	1,051,826	1,018,653	1,152,055
Transfers from other governments (Note 7)	3,949,928	4,529,039	1,733,259
Contributions from developers and other	1,887,738	1,808,000	254,998
	<u>12,916,597</u>	<u>13,175,305</u>	<u>8,513,924</u>
<b>Expenditures</b>			
Amortization of tangible capital assets	1,361,313	-	1,184,861
General government services	1,233,223	1,110,055	1,017,739
Protective services	635,013	688,139	501,541
Transportation services	896,907	876,824	865,084
Environmental health services	419,122	447,942	292,547
Environmental development services	402,583	424,384	263,648
Public health services	31,325	30,164	30,143
Recreation services	477,341	448,691	391,708
Parks and cultural services	517,060	498,347	383,344
Water services	599,995	665,032	575,145
Sewer services	536,527	449,699	534,049
Grants-in-aid	155,464	158,580	101,850
Interest and bank charges	366,817	375,446	377,377
Elections	5,245	5,200	6,649
	<u>7,637,935</u>	<u>6,178,503</u>	<u>6,525,685</u>
<b>Operating surplus for the year</b>	<b>5,278,662</b>	6,996,802	1,988,239
Accumulated surplus, beginning of year	<u>57,309,339</u>	<u>57,309,339</u>	<u>55,321,100</u>
<b>Accumulated surplus, end of year</b>	<b>\$ 62,588,001</b>	<b>\$ 64,306,141</b>	<b>\$ 57,309,339</b>

See accompanying notes to the consolidated financial statements

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The Corporation of the District of Peachland  
Consolidated statement of changes in net financial assets

Year ended December 31	2009 Actual	2009 Budget	2008 Actual
			(Restated - Note 12)
<b>Operating surplus for the year</b>	<b>\$ 5,278,662</b>	\$ 6,996,802	\$ 1,988,239
Acquisition of tangible capital assets	<b>(6,365,544)</b>	(6,834,235)	(3,656,169)
Amortization of tangible capital assets	<b>1,361,313</b>	-	1,184,861
	<hr/>	<hr/>	<hr/>
Increase (decrease) in net financial assets	<b>274,431</b>	162,567	(483,069)
Net financial assets, beginning of year	<b>1,251,487</b>	1,251,487	1,734,556
	<hr/>	<hr/>	<hr/>
<b>Net financial assets, end of year</b>	<b>\$ 1,525,918</b>	\$ 1,414,054	\$ 1,251,487
	<hr/>	<hr/>	<hr/>

See accompanying notes to the consolidated financial statements

# The Corporation of the District of Peachland

## Consolidated statement of cash flows

Year ended December 31	2009	2008
		(Restated - Note 12)
Cash provided by (used for)		
<b>Operating</b>		
Operating surplus for the year	\$ 5,278,662	\$ 1,988,239
Adjustment for non cash items		
Amortization of tangible capital assets	1,361,313	1,184,861
Developer contribution of tangible capital assets	(1,447,840)	-
 (Increase) decrease in		
Investments	2,371,727	921,303
Accounts receivable	(2,544,701)	(573,858)
 Increase (decrease) in		
Accounts payable and accrued liabilities	392,998	269,376
Deferred revenue	690,771	(378,706)
Deferred development cost charges	(985,358)	202,385
	5,117,572	3,613,600
<b>Investing</b>		
Purchase of tangible capital assets	(4,917,704)	(3,656,169)
<b>Financing</b>		
Repayment of long term debt	(292,704)	(257,007)
Proceeds from issuance of long term debt	244,150	-
	(48,554)	(257,007)
 Net increase (decrease) in cash	151,314	(299,576)
 Cash, beginning of year	102,390	401,966
 Cash, end of year	\$ 253,704	\$ 102,390
<b>Supplementary cash flow information</b>		
Interest paid	\$ 366,817	\$ 377,377
<b>Non-cash investing activities</b>		
Acquisition of tangible capital assets through developer contributions	\$ 1,447,840	\$ -

See accompanying notes to the consolidated financial statements

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# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

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### **1. Summary of significant accounting policies**

The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles for governments as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants.

The following is a summary of the District's significant accounting policies:

#### **Nature of business**

The District is incorporated under the laws of British Columbia and is engaged in the operation of a Municipality.

#### **Basis of presentation and principles of consolidation**

The District's resources and operations are segregated into General, Water, Sewer and Non-statutory Reserve Funds for accounting and financial reporting purposes. Each of these funds is further segregated into operating and capital funds, where applicable. The consolidated financial statements include all of the accounts of these funds. All inter-fund transactions and balances have been eliminated on consolidation.

#### **Basis of accounting**

The District's consolidated financial statements are prepared using the accrual basis of accounting.

#### **Budget figures**

The budget figures are from the 5-Year Financial Plan Bylaw, adopted before May 15<sup>th</sup> of each year. Subsequent amendments have been made by Council to reflect changes in the budget as required by law.

(continued)

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# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

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### 1. Summary of significant accounting policies (continued)

#### Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives according to an estimated useful life as follows:

<b>General Capital Fund</b>	<b>Estimated useful life</b>
Land	Indefinite
Buildings	30-60 years
Equipment	5-18 years
Engineering structures	30-80 years

<b>Water System #1 - Capital Fund</b>	<b>Estimated useful life</b>
Land	Indefinite
Buildings	50-60 years
Equipment	5-18 years
Engineering structures	25-80 years

<b>Water System #2 - Capital Fund</b>	<b>Estimated useful life</b>
Equipment	5-18 years
Engineering structures	25-80 years

<b>Sewer system - Capital Fund</b>	<b>Estimated useful life</b>
Land	Indefinite
Equipment	5-18 years
Engineering structures	35-80 years

One half of the annual amortization is charged in the year of acquisition and in the year of disposal.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

The District has numerous works of art located throughout the District which are not reflected in these consolidated financial statements.

#### Reserve funds

Non-statutory reserves represent an appropriation of surplus for specific purposes. Reserves for future capital expenditures represent funds to finance incomplete capital projects. Statutory reserves are restricted by the Community Charter and the associated municipal bylaws that established the reserves.

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# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

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### 1. Summary of significant accounting policies (continued)

#### **Debenture debt**

Debenture debt principal is reported net of applicable sinking fund balances.

#### **Debt charges**

Interest on debt is charged to current operations. Interest charges are accrued for the period from the date of the latest interest payment to the end of the year.

#### **Financial instruments**

The District's financial instruments consist of cash, investments, accounts receivable, accounts payable and accrued liabilities and long-term debt. Unless otherwise noted, it is management's opinion that the District is not exposed to significant interest, currency or credit risk arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

#### **Revenue recognition**

Taxation revenues and Grant revenue are recorded on the accrual basis and recognized when earned. Sale of services and user fee revenues are recognized when the service or product is provided by the District. Other revenue is recorded as it is earned and measurable. Amounts that have been received in advance of services being rendered are recorded as deferred revenue until the District discharges the obligation that led to the collection of funds.

#### **Expenditures**

Expenditures are recognized as they are incurred and measurable based upon receipt of goods or services and/or the creation of a legal obligation to pay.

(continued)

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# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

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### 1. Summary of significant accounting policies (continued)

#### Municipal Finance Authority debt reserve deposits

The District issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are withheld by the Municipal Finance Authority as a debt reserve fund. The District also executes demand notes in connection with each debenture whereby the District may be required to loan certain amounts to the Municipal Finance Authority. The details of the cash deposits and demand notes at year end are as follows:

	Demand <u>notes</u>	Cash <u>deposits</u>	<u>2009</u>	<u>2008</u>
General Fund	\$ 1,976	\$ 1,224	\$ 3,200	\$ 3,166
Water Funds	36,579	20,359	56,938	56,374
Sewer Fund	<u>185,341</u>	<u>107,494</u>	<u>292,835</u>	<u>289,857</u>
	<u>\$ 223,896</u>	<u>\$ 129,077</u>	<u>\$ 352,973</u>	<u>\$ 349,397</u>

#### Deferred revenue

Deferred revenue relates to unspent restricted grants received but not yet spent.

#### Use of estimates

The preparation of consolidated financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenditures during the reporting period. Significant areas requiring the use of management estimates relate to the determination of employee benefit accrual, allowance for doubtful accounts receivable, landfill post closure costs, provision for contingencies, determination of tangible capital assets historical cost, estimated useful life and amortization expense. Actual results could differ from management's best estimates as additional information becomes available. Adjustments, if any, will be reflected in the consolidated financial statements in the period that the change in estimate is made, as well as the period of settlement if the amount is different.

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# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

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### 2. Application of new accounting standards

#### **PS 1100 – Financial Statement Objectives**

Effective January 1, 2009, the District adopted PS1100, Financial Statement Objectives of the Public Sector Accounting Handbook of the Canadian Institute of Chartered Accountants (“CICA”). Under this new standard entities reporting under Public Sector Accounting Standards are required to present four statements including a statement of financial position, operations, changes in net financial assets and cash flows.

#### **PS 1200 – Financial Statement Presentation**

Effective January 1, 2009, the District adopted PS 1200 – Financial Statement Presentation of the Public Sector Accounting Handbook of the CICA. Under this new standard entities reporting under Public Sector Accounting Standards are required to present budget and actual figures on both of the consolidated statements of operations and changes in net financial assets.

#### **PS 3150 – Tangible Capital Assets**

Effective January 1, 2009, the District adopted PS 3150, Tangible Capital Assets of the Public Sector Accounting Handbook of the CICA. Under this revised section entities reporting under Public Sector Accounting Standards are required to recognize and amortize their tangible capital assets. The effect of applying this revised section on the District is disclosed in Note 12.

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### 3. Financial assets and liabilities

#### **Operating line of credit**

The District has an operating line of credit with Valley First Credit Union for an authorized amount of \$1,000,000, bearing interest at credit union prime rate. At December 31, 2009, the balance outstanding on the operating line of credit was \$nil (2008 - \$nil).

#### **Investments**

Investments of GIC’s are carried at cost and are comprised of term deposits with maturity dates ranging from July 2011 through July 2012 and earning interest at rates between 4.81% and 5.00%.

(continued)

# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

### 3. Financial assets and liabilities (continued)

#### Accounts receivable

Accounts receivable are recorded net of allowance and are comprised of the following:

	<u>2009</u>	<u>2008</u>
Property tax	\$ 672,877	\$ 479,433
Trade receivables	371,765	118,332
Due from Federal government	269,569	177,402
Due from Provincial government	2,715,588	716,149
Utilities	<u>25,300</u>	<u>19,082</u>
Balance, end of year	<u>\$ 4,055,099</u>	<u>\$ 1,510,398</u>

#### Deferred development cost charges (“DCC”)

Pursuant to the provisions of the Local Government Act, development cost charges are held in statutory reserve funds for the purpose for which the charges have been imposed. When the related costs are incurred, the DCC's are recognized as revenue. Because these funds are restricted in nature they are shown as a liability.

#### Deferred development cost charges

	<u>2009</u>	<u>2008</u>
Balance, beginning of year	\$ 2,588,994	\$ 2,386,609
Contributions from developers	213,255	219,736
Interest on investments	106,664	113,301
Bylaw expenditures	<u>(1,305,277)</u>	<u>(130,652)</u>
Balance, end of year	<u>\$ 1,603,636</u>	<u>\$ 2,588,994</u>

The balance of deferred development cost charges can be itemized as follows:

Roads DCC	\$ 719,056	\$ 605,123
Water system DCC	663,390	1,822,041
Water treatment plant DCC	5,465	-
Park DCC	131,501	100,226
Sewer DCC	<u>84,224</u>	<u>61,604</u>
	<u>\$ 1,603,636</u>	<u>\$ 2,588,994</u>

(continued)

# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

### 3. Financial assets and liabilities (continued)

#### Long term debt

	Balance, beginning of year	Additions	Sinking fund payments	Actuarial adjustment	Balance, end of year	Current interest rate (%)
<b>General capital fund</b>						
MFA issue #68	\$ 51,552	\$ -	\$ 1,467	\$ 922	\$ 49,163	4.650
By-law 1902	-	244,150	34,708	-	209,442	1.250
	<u>51,552</u>	<u>244,150</u>	<u>36,175</u>	<u>922</u>	<u>258,605</u>	
<b>Water system capital funds</b>						
MFA issue #59	379,548	-	13,493	13,223	352,832	5.000
MFA issue #66	132,741	-	3,960	2,813	125,968	4.820
	<u>512,289</u>	<u>-</u>	<u>17,453</u>	<u>16,036</u>	<u>478,800</u>	
<b>Sewer system capital fund</b>						
MFA issue #68	949,981	-	27,027	16,997	905,957	4.650
MFA issue #68	1,995,868	-	56,783	35,710	1,903,375	4.650
MFA issue #95	2,931,663	-	76,099	9,502	2,846,062	4.140
	<u>5,877,512</u>	<u>-</u>	<u>159,909</u>	<u>62,209</u>	<u>5,655,394</u>	
<b>Total long term debt</b>	<b>\$ 6,441,353</b>	<b>\$ 244,150</b>	<b>\$ 213,537</b>	<b>\$ 79,167</b>	<b>\$ 6,392,799</b>	

The requirements for future repayments of principal on existing debt for the next five years are as follows:

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Fund	\$ 49,752	\$ 50,359	\$ 50,973	\$ 51,596	\$ 14,097
Water Funds	17,453	17,453	17,453	17,453	17,453
Sewer Fund	<u>159,909</u>	<u>159,909</u>	<u>159,909</u>	<u>159,909</u>	<u>159,909</u>
	<u>\$ 227,114</u>	<u>\$ 227,721</u>	<u>\$ 228,335</u>	<u>\$ 228,958</u>	<u>\$ 191,459</u>

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# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

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#### 4. Tangible capital assets

Tangible capital assets consist of the following:

	2009 Net <u>book value</u>	2008 Net <u>book value</u> (Restated - Note 12)
<b>General Capital Fund</b>		
Land	\$ 15,097,630	\$ 15,097,630
Buildings	2,311,887	2,274,532
Equipment	913,958	508,365
Engineering structures	9,888,194	10,038,547
	<u>28,211,669</u>	<u>27,919,074</u>
<b>Water system #1 - Capital Fund</b>		
Land	646,544	646,544
Buildings	44,483	45,862
Equipment	96,773	53,827
Engineering structures	14,564,388	11,242,646
	<u>15,352,188</u>	<u>11,988,879</u>
<b>Water system #2 - Capital Fund</b>		
Equipment	32,258	17,943
Engineering structures	415,688	439,674
	<u>447,946</u>	<u>457,617</u>
<b>Sewer system - Capital Fund</b>		
Land	198,000	198,000
Equipment	32,258	17,942
Engineering structures	16,820,022	15,476,340
	<u>17,050,280</u>	<u>15,692,282</u>
Total capital assets - all funds	<u>\$ 61,062,083</u>	<u>\$ 56,057,852</u>

# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

### 5. Property taxation - net

Taxation revenue comprises of the following amounts raised less transfers to other governments:

	<u>2009</u>	<u>2008</u>
General municipal purposes	\$ 2,951,030	\$ 2,847,365
Collections for other governments		
School District #23 (Central Okanagan)	2,447,649	2,354,378
Regional District of the Central Okanagan	486,544	420,072
Central Okanagan Regional Hospital District	319,049	301,096
Central Okanagan Regional Library District	192,032	183,395
British Columbia Assessment Authority	78,652	74,600
Municipal Finance Authority	239	224
Policing	223,773	220,595
	<u>6,698,968</u>	<u>6,401,725</u>
Transfers to other governments		
School District #23 (Central Okanagan)	(2,447,649)	(2,354,377)
Regional District of the Central Okanagan	(486,553)	(420,105)
Central Okanagan Regional Hospital District	(319,110)	(301,070)
Central Okanagan Regional Library District	(192,085)	(183,341)
British Columbia Assessment Authority	(78,654)	(74,600)
Municipal Finance Authority	(239)	(224)
Policing	(223,773)	(220,595)
	<u>(3,748,063)</u>	<u>(3,554,312)</u>
	<u>\$ 2,950,905</u>	<u>\$ 2,847,413</u>

### 6. Other revenue from own services

	<u>2009</u>	<u>2008</u>
Cost recoveries	\$ 51,543	\$ 90,991
Development permits	294,829	293,111
Interest earned	464,377	568,547
Licenses and permits	31,222	26,845
Penalties and interest on taxes	104,272	73,746
Rentals	99,292	93,686
Miscellaneous	6,291	5,129
	<u>\$ 1,051,826</u>	<u>\$ 1,152,055</u>

# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

<b>7. Transfers from other governments</b>	<u>2009</u>	<u>2008</u>
Canada Day grant	\$ 2,500	\$ 1,500
Planning grant	680	-
Cost sharing - highways	1,525	1,525
HRDC employment program	-	7,000
Okanagan Basin Water Board grant	223,905	223,905
Provincial capital grant	2,745,285	599,008
Provincial sewer grants	-	6,030
Regional District - parks grant	12,000	12,000
Senior citizens operating	900	900
Small communities protection grant	499,500	429,694
Miscellaneous	463,633	451,697
	<u>\$ 3,949,928</u>	<u>\$ 1,733,259</u>

### 8. Trust funds

Funds held in trust and administered by the District, which are not included in these consolidated financial statements, are as follows:

	<u>2009</u>	<u>2008</u>
Assets		
Cash and short term deposits	\$ 76,893	\$ 71,949
Due from the Corporation of the District of Peachland	1,112	531
	<u>\$ 78,005</u>	<u>\$ 72,480</u>
Fund balances		
Trusts - cemetery care	\$ 73,845	\$ 68,497
- historical society	4,160	3,983
	<u>\$ 78,005</u>	<u>\$ 72,480</u>

Transactions for the year ended December 31, 2009:

	Balance, beginning of year	Interest earned	Contributions (withdrawals)	Balance, end of year
Cemetery Care	\$ 68,497	\$ 3,082	\$ 2,266	\$ 73,845
Historical Society	3,983	177	-	4,160
	<u>72,480</u>	<u>3,259</u>	<u>2,266</u>	<u>78,005</u>
Total	<u>\$ 72,480</u>	<u>\$ 3,259</u>	<u>\$ 2,266</u>	<u>\$ 78,005</u>

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# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

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### 9. Contingent liabilities

#### Regional District of Central Okanagan

Regional District debt is, under the provisions of the Local Government Act, a direct, joint and several liability of the District and each member municipality within the Regional District including the District of Peachland. The loan agreements with the Regional District of Central Okanagan and the Municipal Finance Authority provide that if at any time the scheduled payments provided for in the agreements are not sufficient to meet the Authority's obligation with respect to such borrowing, the resulting deficiency becomes a liability of the member municipalities.

#### Guarantee

The District and the Peachland Senior Citizens' Housing Society entered into a Housing Agreement (Bylaw 1578) under which the District has agreed to guarantee the Society's borrowing for twenty-five years in relation to lands purchased in the District for the purpose of developing housing for low-income senior citizens. Therefore, pursuant to this agreement, the District co-signed a loan in the amount of \$985,000 with the Society in March, 2000. As at December 31, 2009 the loan balance was \$796,280 (2008 - \$825,598).

#### Legal actions

The District is currently engaged in certain legal actions, the outcome of which is not determinable at this time. Accordingly, no provision has been made in the accounts for these actions. The amount of loss, if any, arising from these actions will be recorded in the accounts in the period in which the loss is realized.

#### Pension liability

The District and its employees contribute to the Municipal Pension Plan ("the Plan"), a jointly trusted pension plan. The Board of Trustees, representing Plan members and employers, is responsible for overseeing the management of the Plan, including investment of assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The Plan has about 158,000 active members and approximately 57,000 retired members. Active members include approximately 33,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The most recent valuation as at December 31, 2006 indicated a surplus of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the surplus to individual employers. The District paid \$147,952 for employer contributions to the Plan in fiscal 2009.

(continued)

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# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

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### 9. Contingent liabilities (continued)

#### Landfill closure and post closure costs

As recommended by PSAB and regulated by the Ministry of Water, Land and Air Protection, the District has agreed to obligations regarding the operation of the landfill site. These obligations include recognition of closure and post-closure liability. The reported liability of \$235,000 (2008 - \$225,600) represents the portion of the estimated total expenditure recognized as at December 31, 2009. The liability and annual expenditure is calculated using discounted estimated future cash flows associated with closure and post-closure activities. During the current fiscal year, the District's landfill site reached its capacity.

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### 10. Expenditures by object

Total consolidated expenditures by object are itemized in Schedule 3.

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### 11. Segmented information

The District of Peachland is a diversified municipal government that provides a wide range of services to its citizens. The District's operations and activities are organized and reported by funds and departments. The General Fund reports on operations, funded primarily by property taxes, which include services provided by the District such as general government, parks and culture, protective services, recreation, development services, transportation, environmental health and public health services. The utility operations are comprised of the water and sewer system, each accounting for its own operations and programs within their own funds. Operating results reported by the following segments are included in Schedule 3.

#### General government services

General Government operations are primarily funded by property taxation and business tax revenues. The expenditures within the department are for legislative, general administration and finance functions within the municipality. The general revenue reported under the department includes revenues associated with taxation, business tax revenues and payments in lieu of taxes. These revenues have not been apportioned to other departments supported by the General Fund.

#### Protective services

Protective services are comprised of fire protection services. The fire department is responsible for effective fire protection and public safety services to the District. This includes fire prevention, fire safety inspections, fire control and/or suppression.

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# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

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### 11. Segmented information (continued)

#### **Recreation services**

The Peachland Recreation Department contributes to the quality of life and personal wellness of the community through the provision of a variety of programs, services and facilities. This department administers facility, park and playing field reservations, special events applications, programs, Awards Night, Canada Day celebrations and the Community Christmas Celebration.

#### **Development services**

The Planning and Development Services Department is responsible for land use and sustainable planning, general development services, building inspection and bylaw enforcement. This Department addresses community and assists with infrastructure planning, zoning, inspection services, building permits, business licences, development permits and subdivision.

#### **Operations and Public Works**

The Operations and public works department is responsible for the operation, maintenance and repairs of town streets, sidewalks, water system, sewer system, storm system, parks and open spaces, cemetery, public facilities and the vehicle fleet as well as providing waste collection from parks, snow removal and ice control services.

#### **Environmental and public health services**

Environmental and public health services are comprised of solid waste, yard waste and recycling services.

#### **Facility services**

Facilities services is responsible for the repairs and maintenance of all District facilities.

#### **Water**

The Water department provides safe drinking water to citizens of Peachland. Revenues and expenditures represent the amounts that are directly attributable to the function of the Water department.

#### **Sewer**

The Sewer system is operated by the Regional District of Central Okanagan.

# The Corporation of the District of Peachland

## Notes to the consolidated financial statements

December 31, 2009

### 12. Transitional adjustment for new accounting standard and correction of landfill closure and post closure costs

#### Transitional adjustment for new accounting standard

The District has restated its consolidated financial statements to comply with the provisions of Section 3150 – *Tangible Capital Assets* of the Public Sector Accounting Handbook which requires governments to record and amortize their tangible capital assets on their consolidated financial statements. In addition, revenues from contributed assets and government grants related to capital acquisitions have been included in income.

#### Correction of landfill closure and post closure costs

During the prior years the District had not recognized a liability for the obligations regarding operation of the landfill site in accordance with PSAB and the Ministry of Water, Land and Air Protection.

The above noted changes have been applied retroactively. As a result, the December 31, 2008 figures presented for comparative purposes have been restated from those previously reported. The retroactive adjustments have resulted in the following changes to the 2008 comparative figures:

Accumulated surplus, January 1, 2008 as previously reported	\$ 43,668,079
Change in accounting standard	11,869,221
Correction of landfill closure and post closure costs	<u>(216,200)</u>
<b>Accumulated surplus, January 1, 2008, as restated</b>	<b><u>\$ 55,321,100</u></b>

<u>Statement of Financial Position</u>	<u>As restated</u>	<u>As previously reported</u>	<u>Increase</u>
Tangible capital assets	56,057,852	45,573,421	\$ 10,484,431
Accounts payable and accrued liabilities	2,533,084	2,307,484	<u>(225,600)</u>

<b>The changes in the Statement of Financial Position increased beginning accumulated surplus by:</b>	<b><u>\$ 10,258,831</u></b>
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<u>Statement of Operations and Accumulated Surplus</u>	<u>As restated</u>	<u>As previously reported</u>	<u>Increase (decrease)</u>
Impact on revenues:			
Transfer from other governments	<u>1,733,259</u>	<u>1,933,188</u>	<u>\$ (199,929)</u>
Impact on expenditures:			
Capital expenditures	-	3,656,169	(3,656,169)
Amortization of tangible capital assets	1,184,861	-	1,184,861
Environmental development services	<u>263,648</u>	<u>254,248</u>	<u>9,400</u>
	<u>1,448,509</u>	<u>3,910,417</u>	<u>(2,461,908)</u>

<b>Total changes in Operating Surplus for the year and accumulated surplus, end of year</b>	<b><u>\$ 2,261,979</u></b>
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The Corporation of the District of Peachland  
Notes to the consolidated financial statements  
December 31, 2009

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**13. Comparative figures**

Certain comparative figures have been reclassified to conform with the current year presentation.

# The Corporation of the District of Peachland

## Schedule 1 – Consolidated schedule of tangible capital assets

December 31, 2009

	Cost			Accumulated amortization			2009 Net book value	2008 Net book value (Restated - Note 12)
	Opening balance	Add: additions	Closing balance	Opening balance	Add: amortization	Closing balance		
<b>General Fund</b>								
Land	\$ 15,097,630	\$ -	\$ 15,097,630	\$ -	\$ -	\$ -	\$ 15,097,630	\$ 15,097,630
Buildings	3,683,455	111,004	3,794,459	1,408,922	73,650	1,482,572	2,311,887	2,274,532
Equipment	1,489,706	532,325	2,022,031	981,342	126,731	1,108,073	913,958	508,365
Engineering Structures	18,834,358	89,364	18,923,722	8,495,890	539,638	9,035,528	9,888,194	10,038,547
	<u>39,105,149</u>	<u>732,693</u>	<u>39,837,842</u>	<u>10,886,154</u>	<u>740,019</u>	<u>11,626,173</u>	<u>28,211,669</u>	<u>27,919,074</u>
<b>Water System #1 - Capital Fund</b>								
Land	646,544	-	646,544	-	-	-	646,544	646,544
Buildings	80,000	-	80,000	34,138	1,379	35,517	44,483	45,862
Equipment	157,734	56,363	214,097	103,905	13,419	117,324	96,773	53,827
Engineering Structures	15,596,395	3,930,474	19,526,869	4,641,347	321,134	4,962,481	14,564,388	11,242,646
	<u>16,480,673</u>	<u>3,986,837</u>	<u>20,467,510</u>	<u>4,779,390</u>	<u>335,932</u>	<u>5,115,322</u>	<u>15,352,188</u>	<u>11,988,879</u>
<b>Water System #2 - Capital Fund</b>								
Equipment	52,578	18,788	71,366	34,635	4,473	39,108	32,258	17,943
Engineering Structures	867,470	-	867,470	440,119	11,663	451,782	415,688	439,674
	<u>920,048</u>	<u>18,788</u>	<u>938,836</u>	<u>474,754</u>	<u>16,136</u>	<u>490,890</u>	<u>447,946</u>	<u>457,617</u>
<b>Sewer System - Capital Fund</b>								
Land	198,000	-	198,000	-	-	-	198,000	198,000
Equipment	52,578	18,788	71,366	34,635	4,473	39,108	32,258	17,942
Engineering Structures	16,762,026	1,608,436	18,370,462	1,285,686	264,754	1,550,440	16,820,022	15,476,340
	<u>17,012,604</u>	<u>1,627,224</u>	<u>18,639,828</u>	<u>1,320,321</u>	<u>269,227</u>	<u>1,589,548</u>	<u>17,050,280</u>	<u>15,692,282</u>
Total capital assets - all funds	<u>\$ 73,518,474</u>	<u>\$ 6,365,542</u>	<u>\$ 79,884,016</u>	<u>\$ 17,460,619</u>	<u>\$ 1,361,314</u>	<u>\$ 18,821,933</u>	<u>\$ 61,062,083</u>	<u>\$ 56,057,852</u>

# The Corporation of the District of Peachland

## Schedule 2 – Consolidated schedule of accumulated surplus

December 31, 2009

	<u>Balance, beginning of year</u>	<u>Transfer to</u>	<u>Transfer from</u>	<u>Interest</u>	<u>Balance, end of year</u>
	(Restated - Note 12)				
<b>Reserve for future expenditure</b>					
Specified	\$ 382,844	\$ 56,515	\$ (17,966)	\$ -	\$ 421,393
Unspecified	99,700	-	(99,700)	-	-
	<u>482,544</u>	<u>56,515</u>	<u>(117,666)</u>	<u>-</u>	<u>421,393</u>
<b>Non statutory reserves</b>					
Beetle kill	36,087	-	(19,358)	1,614	18,343
Cemetery maintenance	16,327	-	-	729	17,056
Computer replacement	2,131	-	-	95	2,226
Fire department equipment	527,736	40,000	(101,370)	22,391	488,757
Land sale	120,682	-	-	5,392	126,074
Municipal buildings	307,925	20,474	(105,262)	13,884	237,021
Municipal Park	476,262	17,400	-	21,858	515,520
Non-development cost charge – roads	832,361	98,956	(143,678)	39,004	826,643
Parking	55,971	-	-	2,501	58,472
Parks and recreation equipment	243,033	118,033	(185,389)	12,087	187,764
Policing	899,123	-	(89,912)	38,231	847,442
Public works equipment	368,054	50,025	(241,148)	11,164	188,095
Sewer improvement	434,446	74,034	(59,126)	19,856	469,210
Storm water drainage	971,891	-	(15,123)	43,346	1,000,114
Water system #1 - improvements	968,830	645,248	(193,346)	55,546	1,476,278
Water system #2 - improvements	19,675	5,623	(5,917)	939	20,320
	<u>6,280,534</u>	<u>1,069,793</u>	<u>(1,159,629)</u>	<u>288,637</u>	<u>6,479,335</u>
<b>Surplus (deficit)</b>					
General fund surplus (deficit)	175,424	9,476,524	(9,794,519)	43,482	(99,089)
Water funds surplus	180,692	1,360,407	(993,373)	18,334	566,060
Sewer fund surplus	573,646	1,066,367	(1,123,936)	34,941	551,018
	<u>929,762</u>	<u>11,903,298</u>	<u>(11,911,828)</u>	<u>96,757</u>	<u>1,017,989</u>
<b>Investment in non financial assets</b>					
Investment in tangible capital assets	49,616,499	6,414,098	(1,361,313)	-	54,669,284
<b>Total</b>	<u>\$ 57,309,339</u>	<u>\$ 19,443,704</u>	<u>\$ (14,550,436)</u>	<u>\$ 385,394</u>	<u>\$ 62,588,001</u>

# The Corporation of the District of Peachland

## Schedule 3 – Consolidated schedule of segment disclosure

December 31, 2009

	General Fund										2009 Total	2008 Total		
	General Government Services	Parks and Culture Services	Protective Services	Recreation Services	Development Services	Transportation	Environmental Health Services	Public Health Services	Facilities Services	Sub Total			Water Funds	Sewer Fund
<b>Revenue</b>														
Taxation	\$ 1,198,245	\$ 323,489	\$ 379,398	\$ 239,010	\$ 327,094	\$ 468,529	\$ 259,353	\$ 19,006	\$ 202,057	\$ 3,416,181	\$ 555,914	\$ 323,410	\$ 4,295,505	\$ 3,888,669
Concessions and franchise	51,508	13,906	16,309	10,274	14,060	20,140	11,148	817	8,685	146,847	-	-	146,847	138,180
Sale of services	137,840	37,212	43,644	27,494	37,627	53,897	29,835	2,186	23,244	392,979	-	-	392,979	218,115
User fees	-	-	-	-	-	-	-	-	-	-	821,133	370,641	1,191,774	1,128,648
Other revenue from own sources	341,944	92,314	108,269	68,206	93,343	133,705	74,012	5,424	57,661	974,878	1,693	75,255	1,051,826	1,152,055
Government transfers	343,999	92,869	108,920	68,616	93,904	134,508	74,457	5,456	58,008	980,737	2,745,286	223,905	3,949,928	1,733,259
Contributions	276,960	-	-	-	-	-	-	-	-	276,960	55,053	1,555,725	1,887,738	254,998
<b>Total</b>	<b>2,350,496</b>	<b>559,790</b>	<b>656,540</b>	<b>413,600</b>	<b>566,028</b>	<b>810,779</b>	<b>448,805</b>	<b>32,889</b>	<b>349,655</b>	<b>6,188,582</b>	<b>4,179,079</b>	<b>2,548,936</b>	<b>12,916,597</b>	<b>8,513,924</b>
<b>Expenditures</b>														
Salaries and benefits	587,713	276,614	404,267	167,663	344,565	399,846	17,064	21,056	85,925	2,304,713	335,684	27,771	2,668,168	2,272,171
Equipment	-	55,494	-	-	-	90,600	7,774	8,510	9,328	171,706	18,738	791	191,235	197,803
Contract services	115,509	103,140	108,254	172,371	155,395	157,523	394,284	204	98,439	1,305,119	49,473	158	1,354,750	1,061,362
Insurance	76,263	363	8,780	-	-	466	-	-	19,795	105,667	11,922	4,849	122,438	107,857
Supplies	24,125	72,702	55,282	27,674	4,575	47,795	-	945	32,985	266,083	56,883	2,183	325,149	318,227
Leases	14,053	-	31,491	-	-	3,152	-	-	-	48,696	8,482	-	57,178	67,355
Telephone and utilities	11,990	1,955	5,044	4,509	3,000	57,231	-	-	80,059	163,788	65,170	715	229,673	216,024
Professional services	198,667	-	-	-	16,878	-	-	-	-	215,545	-	545	216,090	67,073
Advertising	5,248	12,500	-	14,010	4,182	544	-	-	-	36,504	853	-	37,357	36,334
Civic grants	155,464	-	-	-	-	-	-	-	-	155,464	-	-	155,464	101,850
Contributions	-	-	-	-	-	-	-	-	-	-	-	472,103	472,103	441,709
User discounts	-	-	-	-	-	-	-	-	-	-	52,788	27,412	80,200	72,248
Interest	7,351	-	-	-	-	-	-	-	-	7,351	41,310	318,156	366,817	380,811
Amortization of tangible capital assets	740,019	-	-	-	-	-	-	-	-	740,019	352,067	269,227	1,361,313	1,184,861
<b>Total</b>	<b>1,936,402</b>	<b>522,768</b>	<b>613,118</b>	<b>386,227</b>	<b>528,595</b>	<b>757,157</b>	<b>419,122</b>	<b>30,715</b>	<b>326,531</b>	<b>5,520,655</b>	<b>993,370</b>	<b>1,123,910</b>	<b>7,637,935</b>	<b>6,525,685</b>
<b>Operating surplus for the year</b>	<b>\$ 414,094</b>	<b>\$ 37,022</b>	<b>\$ 43,422</b>	<b>\$ 27,373</b>	<b>\$ 37,433</b>	<b>\$ 53,622</b>	<b>\$ 29,683</b>	<b>\$ 2,174</b>	<b>\$ 23,124</b>	<b>\$ 667,927</b>	<b>\$ 3,185,709</b>	<b>\$ 1,425,026</b>	<b>\$ 5,278,662</b>	<b>\$ 1,988,239</b>