### **District of Peachland**

## 2024 Property Tax Guide



## Property Taxes Are Due Tuesday, July 2, 2024

## 2024 Budget Highlights

The 2024 Budget includes a tax increase of 7.74%, which represents approximately \$120/year, or \$10/month for the typical property in Peachland valued at \$884,000. The tax increase is necessary to fund ongoing operational expenses and services and to contribute a portion to reserves for future expenditures.

Capital renewal parcel taxes (General, Water, Sewer) were removed and placed within the General Tax levy. They were initially in place to ensure proper maintenance of municipal infrastructure, but parcel taxes are typically used for finite project funding. See Mayor's Message on Page 4 for more on Parcel Tax changes.

2024 Capital Projects are funded from Reserves or Grants, not taxation. Proposed projects include:

- Turner Park improvements (\$910,000)
- Road rehabilitation (\$600,000)
- Sanderson Dog Park upgrades (\$100,000)
- Interim multi-use pathway extension along Beach Ave. (13th St. to Todd's Rd) (\$100,000)
- Dog Beach Boat Launch upgrades (\$79,000)
- New District website (\$40,000)



## **Payment Options**

#### In-Person

In-person payments can be made by cheque, cash, money orders or debit between the hours of 8 am and 4 pm at the District of Peachland Municipal Office located at 5806 Beach Avenue.

#### Mail or Drop Box

You can drop your non-cash payment in our drop box located to the right of the main entrance door. Or you can mail your non-cash payment to us at:

5806 Beach Avenue Peachland, BC V0H 1X7

NOTE: Be sure to allow time for your payment to be processed by the due date. Postmarks are not accepted as proof of payment date.

#### **Online**

Payments can also be made online through most financial institutions. If paying at a participating financial institution, please check bank cut-off times to avoid penalty. Bank stamps are not accepted as proof of payment date. The account number for online banking is the last eight digits of the Roll Number printed on your tax notice at the top right corner (do not include any dots or spaces).



CREDIT CARDS are NOT accepted. Please allow five business days for electronic payments. District staff are available to answer your questions by phone Monday to Friday, 8 am to 4 pm. Please call 250-767-2647 or email finance@peachland.

District of Peachland 5806 Beach Avenue, Peachland, B.C. V0H 1X7 finance@peachland.ca Phone: 250.767.2647 www.peachland.ca

www.peachland.ca

## Claim Your Homeowner Grant

## EVERY YEAR

If applicable, a Homeowner Grant helps reduce the amount of property taxes you have to pay. Homeowner Grant applications must be submitted directly to the Province and must be applied for **each year**. Municipalities no longer accept applications for homeowner grants.

The best time to apply is after receiving your property tax notice and before your property tax due date. Have your property tax notice on hand, it has important numbers that you will need to complete your application. Find more information on the types of homeowner grants or to apply online visit:

www.gov.bc.ca/ homeownergrant or call 1-888-355-2700

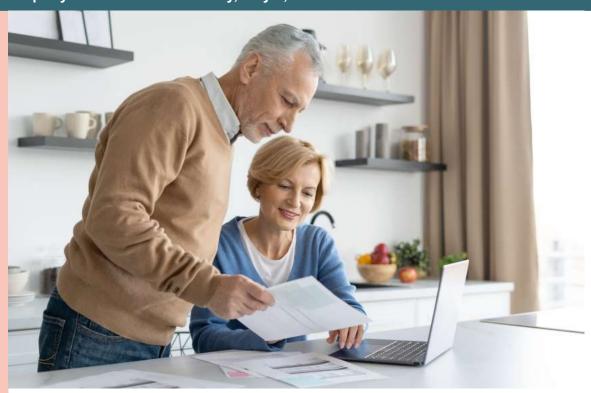
## Property Tax Deferment Program

Tax deferment is a low-interest loan program offered by the Province to help qualified B.C. homeowners pay their annual property taxes.

For program information, to apply for tax deferment or to check your application status, please visit:

www.gov.bc.ca/ propertytaxdeferment or call 1-888-355-2700

Please note, municipalities cannot accept applications and do not have information of individual deferment accounts on record.



## **Property Tax Prepayment Plan**

The Property Tax Prepayment Program offers a convenient method of paying next year's taxes in advance. When you participate in the prepayment plan, your monthly installment will be automatically deducted from your bank account on the 15th of every month from July through to the following May. Interest is paid monthly on credit balances at a rate set by the Province. The Tax Prepayment Plan automatically renews every year starting in July. If you want to cancel or make changes to your application you must contact the District at least five business days before payments are due. Pre-Authorized Payment Application forms are available on the District's website at **www.peachland.ca.** 

**Register for Online Access to Accounts** 

You can view your Property Tax details online and receive future Property Tax Notices via email by registering with District of Peachland Online Services.

#### TO REGISTER:

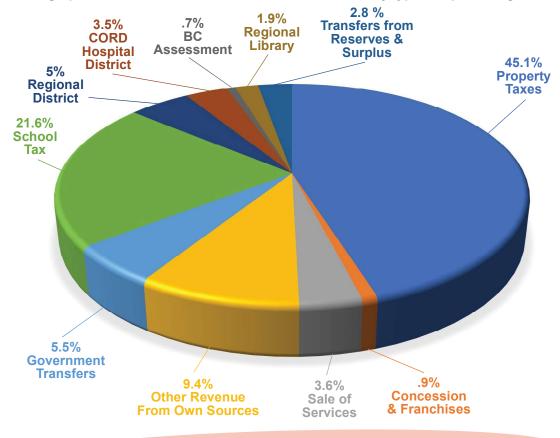
- 1. You will need your roll number and access code from the upper right hand side of your most recent property tax notice.
- 2. Visit www.peachland.ca and click on the "Online Services" homepage button. Click on the "Online Services Portal" link at bottom of page.
- 3. Click on the "Link & Register" button near the upper right hand corner.
- 4. If you are already registered with an online account, login and relink your account with email options checked.
- 5. If you have not previously registered, click on "Show Me How." Click on the down arrow beside "Select Account Type" and choose Property Taxes. Enter your eight digit account number (include the decimal point), access code and check the applicable boxes for emailed tax notices.
- 6. Once all fields are entered, click on the "Continue" button and then create a User Name and Password. SAVE.
- 7. An email confirmation will be sent to the registered user.

  (If you own more than one Peachland property, you can add them to your Online Account by selecting "PT-Property Taxes" from "Account Type"; enter property tax roll number and access code).

To view your property tax account details, place a cursor over "Online Services" and click on property taxes. An email will be sent annually when future Property Tax notices are ready for viewing.

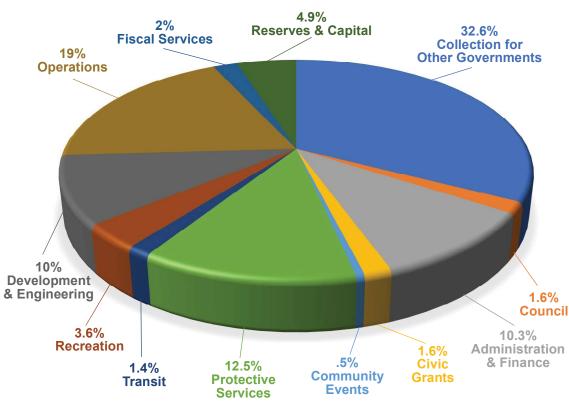
## Where the Money Comes From

This graph summarizes the District's General Revenues by type and percentage.



## Where the Money Goes

This graph summarizes the District's net operating expenditures.



## Assessment Questions?

BC Assessment offers a variety of resources to help you understand your assessment and the impact property values have on property taxes.

To learn more, visit
www.bcassessment.ca
or call
1-866-825-8322



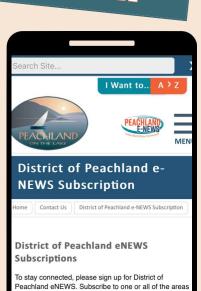
## **Property Tax Questions?**

We are available to answer your questions by phone or in-person Monday to Friday, 8 a.m. to 4 p.m.

Call 250-767-2647
or email
finance@peachland.ca

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## Mayor's Message

# Changes to Parcel Taxes

We've made significant changes to Peachland's Parcel Taxes for the 2024 Budget. We've introduced new ones, closed others and rolled some into general taxes. Parcel taxes will decrease in 2024 from 2023 by approximately \$114.

Parcel taxes are flat rates on properties in a particular service area. The tax is levied per parcel, no matter the size of the property. Parcel taxes are set for a finite period, usually for a specific project or service. Property taxes, on the other hand, are levied based on the assessed value of a property. Your taxes vary depending on the value of your property.

For years, Peachland has been collecting parcel taxes for asset renewal or capital expenditures for sewer or water infrastructure. Prudent long-term planning dictates that our infrastructure accommodates current and future users, with all taxpayers contributing towards maintenance and replacement because, we all know, nothing lasts forever.

To that end, our General Capital Asset Renewal, Sewer Capital Asset Renewal, Water Capital Asset Renewal and Water Capital Improvement parcel taxes will be transferred to general taxes for 2024. This will ensure balanced planning and funding for the ongoing needs of our assets. Under Council's direction, the District is continually seeking funding support through grants from the provincial and federal governments. Any grant money we receive will be used to reduce the cost to taxpayers.

Council is committed to fiscal responsibility; it's one of the five pillars of our Strategic Priorities. Find out more at www.peachland.ca/council.

PEACHLAND PARCEL TAXES	2024	2023	CHANGE
Renewing in 2024			
Water Treatment Plant	199.60	190.00	9.60
New for 2024			
Protective Services Building Project	50.00	0	50.00
Parcel Taxes Collected as General Taxes as of 2024			
General Capital Asset Renewal	150.00 avg.	150.00	0.00
Sewer Capital Asset Renewal	18.96 avg.	18.96	0.00
Water Capital Asset Renewal	54.77 avg.	54.77	0.00
Water Capital Improvements	160.00 avg.	160.00	0.00
Debt Paid & Parcel Tax Retired in 2024			
Turner Park Servicing Debt	0	100.00	-100.00
Sewer Forcemain Debt	0	75.00	-75.00
TOTAL	633.33	748.73	-115.40



Council welcomes your thoughts! Email council@peachland.ca



Peachland Council 2022-2026: (from left) Councillor Keith Thom, Councillor Alena Glasman, Councillor Dave Collins, Mayor Patrick Van Minsel, Councillor Rick Ingram, Councillor Randey Brophy and Councillor Terry Condon.

#### **OUR MISSION**

To provide our taxpayers, residents and businesses with affordable quality services and to keep them apprised and engage in the District affairs by conducting ourselves in a transparent way.

#### **OUR VISION**

Peachland's celebration of people and place attracts a diversity of residents and visitors to a collection of healthy sustainable neighbourhoods.

In 2040, Peachland is a diverse, healthy, sustainably-developed, inter-generational community with a quaint, lively downtown where people live, work and play. Peachland embraces its natural surroundings through recreation and preservation, attracting a diversity of residents and visitors. Citizens are engaged in protecting the beauty of the lake and beach, developing a safe community that embraces multi-modal transportation and responsible growth and development that maintains the small-town character and preserves the environment.

#### **Our Strategic Priorites**



**Fiscal Responsibility** 



**Vibrant Downtown** 



**Infrastructure Improvements** 



**Good Governance** 



**Increase Housing Choice** 

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