



THE CORPORATION OF THE DISTRICT OF PEACHLAND

Council Meeting Highlights

May 6, 2025

REGULAR COUNCIL MEETING

2025 Financial Plan and Tax Rate Bylaws

Council gave first three readings to the 2025 Financial Plan Bylaw and the 2025 Tax Rates Bylaw, and adopted the 2025 Parcel Tax bylaws which include a 6.65% tax increase as a result of:

- A budget review that focused on completing existing projects and a review of proposed expenditures reflecting historical costs while considering current elevated levels of inflation;
- The use of Reserves and prior years' surpluses to reduce the tax impact; and
- Funding from the Growing Communities Fund Reserve, Community Works Reserve, Provincial Grants, Federal Grants and Capital Reserves for eligible projects.

The increase equates to a \$111.72 annual increase for the typical single-family home assessed at \$887,000. The bylaws will now be scheduled for adoption at an upcoming meeting.

Council Meeting Time Change

Council gave first three readings to its Procedure Bylaw to include its trial of a change to the start time of meetings until the end of the year. The trial period will mean Regular Council meetings will begin at 3 pm instead of 6 pm and is expected to result in operational efficiencies and cost savings. Public Hearings will still be held at 6 pm.

Audited Financial Statements

Council accepted the draft Audited Financial Statements for 2024 as presented and authorized the Mayor and Chief Financial Officer to sign the statements. Draft statements are available to view at [2024 DOP Financial Statements](#) and will be included in the 2024 Annual Report to be published in June.

Next Council Meeting

The next Regular Council Meeting is scheduled for Tuesday, May 20, 2025, beginning at 3 pm. Council meetings are open to the public and webcast live. Find the full schedule by visiting www.peachland.ca/government/meetings. Find webcasts of past meetings at www.peachland.ca/government/meetings/archived-webcasts. Keep informed; subscribe to get news and event information emailed directly to you at www.peachland.ca/services/subscribe.