



# THE CORPORATION OF THE DISTRICT OF PEACHLAND

## Council Meeting Highlights

### May 13, 2025

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#### SPECIAL COUNCIL MEETING

##### **2025 Financial Plan and Tax Rate Bylaws**

Council adopted the 2025 Financial Plan Bylaw and the 2025 Tax Rates Bylaw which include a 6.65% tax increase as a result of:

- A budget review that focused on completing existing projects and a review of proposed expenditures reflecting historical costs while considering current elevated levels of inflation;
- The use of Reserves and prior years' surpluses to reduce the tax impact; and
- Funding from the Growing Communities Fund Reserve, Community Works Reserve, Provincial Grants, Federal Grants and Capital Reserves for eligible projects.

The increase equates to a \$111.72 annual increase for the typical single-family home assessed at \$887,000.

Property Tax Notices for 2025 are scheduled to be sent out during the last week of May with payment due by July 2, 2025. Provincial law does not allow municipalities to reverse late payment penalties and a disruption in the postal service is not a valid reason for late payments. You can register your Property Tax Account online and access your account information, including your notice, at any time. **Your notice will be emailed to you if you register by Friday, May 16, 2025.** Visit [www.peachland.ca/online-services](http://www.peachland.ca/online-services) to register.

##### **Next Council Meeting**

The next Regular Council Meeting is scheduled for Tuesday, May 20, 2025, beginning at 3 pm. Council meetings are open to the public and webcast live. Find the full schedule by visiting [www.peachland.ca/government/meetings](http://www.peachland.ca/government/meetings). Find webcasts of past meetings at [www.peachland.ca/government/meetings/archived-webcasts](http://www.peachland.ca/government/meetings/archived-webcasts). Keep informed; subscribe to get news and event information emailed directly to you at [www.peachland.ca/services/subscribe](http://www.peachland.ca/services/subscribe).