

THE CORPORATION OF THE DISTRICT OF PEACHLAND

BYLAW NUMBER 2393

**A Bylaw to Adopt the Financial Plan for
The Corporation of the District of Peachland for the
Current year, 2023**

WHEREAS Section 165(1) of the *Community Charter* provides that the Financial Plan shall, by bylaw, be adopted before the Annual Property Tax Bylaw is adopted.

AND WHEREAS the said Financial Plan for the year 2023 is appended hereto as Schedules 'A,' 'B' and 'C;'

NOW THEREFORE, the Council of the Corporation of the District of Peachland, in open meeting assembled, HEREBY ENACTS AS FOLLOWS:

1. That Schedules 'A,' 'B' and 'C' shall be the Financial Plan of the Corporation of the District of Peachland for the year 2023 and form an integral part of this Bylaw.
2. This Bylaw may be cited as 'The Corporation of the District of Peachland Financial Plan Bylaw Number 2393, 2023.'

READ A FIRST TIME, this 1st day of May, 2023

READ A SECOND TIME, this 1st day of May, 2023

READ A THIRD TIME, this 1st day of May, 2023

ADOPTED, this 9th day of May, 2023

Mayor

Corporate Officer

	2023	2024	2025	2026	2027	Total
Revenues						
Property Taxes	5,906,683	6,074,816	6,256,312	6,451,438	6,850,466	31,539,715
Parcel Taxes	2,246,252	2,400,051	2,852,560	2,866,390	2,882,696	13,247,948
Concessions & Franchise	142,580	138,740	140,348	141,988	143,660	707,316
Sale of Services	549,294	557,337	566,534	575,886	585,394	2,834,445
User Fees	2,068,198	2,102,958	2,138,691.58	2,175,075	2,212,125	10,697,047
Borrowing Proceeds	1,070,000	1,258,070	10,000,000	0	0	12,328,070
Donations and Contributions	0	3,840,936	0	0	0	3,840,936
Other Revenue from Own Sources	882,055	915,700	935,043	937,853	950,916	4,621,568
Transfers from Other Governments	1,590,541	5,167,936	6,667,263	1,054,541	1,054,541	15,534,822
Transfers from DCC Reserve Funds	0	5,832,026	851,087	0	0	6,683,113
Transfers from Non-DCC Reserve Funds	3,332,900	5,884,702	188,793	31,629	31,629	9,469,653
Transfers from Asset Renewal Reserves	1,625,500	1,120,000	670,000	420,000	720,000	4,555,500
Transfers from Surplus	581,771	425,265	420,308	328,143	492,708	2,248,195
	<u>19,995,774</u>	<u>35,718,537</u>	<u>31,686,939</u>	<u>14,982,943</u>	<u>15,924,135</u>	<u>118,308,328</u>
Expenditures						
General Fund	9,240,517	8,888,650	9,164,225	9,398,212	9,638,167	46,329,771
Water System Fund	2,022,175	2,123,733	2,167,547	2,212,404	2,258,333	10,784,191
Sewer System	823,789	887,474	900,957	916,664	933,967	4,462,851
Debt Interest	147,632	193,335	389,377	583,551	580,891	1,894,786
Debt Principal	771,571	772,571	773,871	481,371	981,371	3,780,755
Capital Expenditure	6,034,300	22,069,129	17,512,603	620,000	770,000	47,006,032
Transfer to Reserve Funds	955,789	783,645	778,361	770,742	761,406	4,049,942
	<u>19,995,774</u>	<u>35,718,537</u>	<u>31,686,940</u>	<u>14,982,943</u>	<u>15,924,135</u>	<u>118,308,327</u>
Non-Cash Items						
Depreciation	1,590,000	1,590,000	1,590,000	1,590,000	1,590,000	7,950,000

**District of Peachland
2023 Financial Plan
Statement of Objectives and Policies
Schedule “B” of Bylaw 2393, 2023**

In accordance with Section 165(3.1) of the *Community Charter*, the District of Peachland is required to include in the financial plan, objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 167(7) of the *Community Charter*,
2. The distribution of property taxes among the property classes, and
3. The use of permissive tax exemptions.

Funding Sources

Table 1 shows the proportion of total revenue proposed to be raised from each funding source.

Objective

- Over time, decrease the municipality’s reliance on property taxes and focus instead on increasing our percent of total revenue received from user fees and charges.

Policies

- Mitigate the impact on property taxes by pursuing non-property taxes whenever possible through applying for government grants and charging user fees at appropriate levels.
- Ensure that fees and charges are increased on a regular basis in line with inflation while ensuring that services remain affordable and competitive.
- Universal water metering rates will be instituted to ensure that appropriate user fees are collected for water usage.
- Where possible, the District will endeavour to supplement revenues from user fees and charges, rather than taxation, to lessen the burden on its limited property tax base.

Distribution of Property Taxes

Table 2 outlines the distribution of property taxes among the property classes. The residential property class provides the largest proportion of property tax revenue. This is appropriate as this class also forms the largest portion of the assessment base and consumes the majority of District services.

Objective

- Maintain the distribution of property taxes among the property classes to reflect the level of service to each property class.

Policies

- Align the distribution of tax rates among the property classes with the social and economic goals of the community. The apportionment to each property class is calculated using the tax multipliers determined by Council prior to preparing the annual tax rate bylaw. The tax multipliers will be reviewed and set by Council annually.

Permissive Tax Exemptions

Table 3 shows the use of each permissive tax exemption. The District has an existing permissive tax exemption policy which guides the administration and approval of permissive tax exemptions. The eligibility criteria for permissive tax exemptions that are outlined in the policy include the following:

- Provides recreation facilities for public use;
- Provides recreation programs to the public;
- Provides programs to and/or facilities used by, youth, seniors, or other special needs groups;
- Preserves heritage important to the community charter;
- Preserves and environmentally, ecologically significant area of the community;
- Offers cultural or educational programs to the public which promote community spirit, cohesiveness and/or tolerance;
- Offers services to the public in formal partnership with the municipality;
- Explore fiscal options to support downtown revitalization projects; and
- Support expanded retail and other commercial development throughout Peachland, especially in the downtown

Objective

- The District will continue to provide permissive tax exemptions to non-profit societies based on the criteria identified in the existing permissive tax exemption policy;
- To support expanded retail and other commercial development throughout Peachland, especially the downtown; and
- To encourage redevelopment of aging, single use downtown buildings

Policies

- Permissive tax exemptions will be considered to encourage activities that: (a) are consistent with the quality of life (economic, social, and cultural) objectives of the District; (b) provide direct access and benefit to the public; and (c) would otherwise be provided by the District.
- Revitalization tax exemptions will be considered to encourage redevelopment of Peachland's downtown

District of Peachland 2023 Financial Plan

Table 1: 2023 Sources of Revenue

Source	Amount	Percentage
Property Taxes	5,906,683	29.4%
Parcel Taxes	2,246,252	11.2%
Concessions & Franchise	142,580	0.7%
Sale of Services	549,294	2.7%
User Fees	2,068,198	10.3%
Borrowing Proceeds	1,070,000	5.4%
Donations and Contributions	0	0.0%
Other Revenue from Own Sources	882,055	4.4%
Transfers from Other Governments	1,590,541	7.9%
Transfers from DCC Reserve Funds	0	0.0%
Transfers from Non-DCC Reserve Funds	3,332,900	16.7%
Transfers from Asset Renewal Reserves	1,625,500	8.1%
Transfers from Surplus	581,771	2.9%
Total	19,995,774	100.0%

Table 2: Distribution of 2023 Property Taxes

Class	General	Policing	Transit	Total	Percentage
Residential	4,495,785	836,334	201,296	5,533,415	93.6%
Utilities	20,052	3,730	898	24,680	0.4%
Light Industry	6,187	1,150	277	7,614	0.1%
Commercial/Business	269,385	50,109	12,069	331,563	5.6%
Seasonal/Recreational	6,768	1,259	303	8,330	0.1%
Farm	884	164	39	1,087	0.0%
Total	4,799,061	892,746	214,882	5,906,689	100.0%

Table 3: 2023 Tax Exempted Properties

CC Sec.	Folio No.	Owner	Occupied By	Exempt Land	Exempt Improvements
220(1)(h) & 224(2)(f)	318-10059.325	Trustees of the Congregation of Peachland United Church	Peachland United Church	100%	100%
220(1)(h) & 224(2)(f)	318-10061.702	Synod of the Diocese of Kootenay	St. Margaret's Anglican Church	100%	100%
220(1)(h) & 224(2)(f)	318-10004.720	Peachland Baptist Church	Peachland Baptist Church	100%	100%
224(2)(b)	318-10060.750	Corporation of the District of Peachland	Peachland Wellness Centre	100%	100%
224(2)(e)	318-10141.100	Corporation of the District of Peachland	Peachland Riding Club	25%	100%
224(2)(b)	318-10060.740	Corporation of the District of Peachland	District of Peachland Community Patrol Office Peachland Community Arts Council (Visitor Information Centre and Boys & Girls Club)	100%	100%
224(2)(b)	318-10061.664	Corporation of the District of Peachland	Peachland District Retirement Society	100%	100%
224(2)(b)	318-10061.658	Corporation of the District of Peachland	Maple Springs Bible Camp	99%	Note 'A'
224(2)(a)	318-10141.032	One Hope Ministries of Canada	The Nature Trust of BC	100%	100%
224(2)(a)	318-10150.036	The Nature Trust of BC	Peachland Branch of the Royal Canadian Legion	78%	66%
224(2)(a)	318-10059.090	Peachland Branch of the Royal Canadian Legion Branch 69	Okanagan Regional Library	Note 'B'	Note 'B'
224(2)(a)	318-10004.764	Peachland Village Ltd	Peachland Chamber of Commerce	Note 'C'	Note 'C'
224(2)(a)	318-10059.020	Hoa Thai Nguyen and Anh Kim Pham			

Note "A" Bible Camp - 100% of the improvement value less 100% of the residential premises with garage.

Note 'B' Library - Assessment value for the area occupied by the Okanagan Regional Library in the Peachland Village Mall as provided annually by the BC Assessment Authority.

Note 'C' Chamber of Commerce - 52.47% of Class 6 land and improvement value of the commercial area described in Schedule 'C' attached hereto and forming part of this bylaw.

improvement value less 100% of the residential premises with garage.

**District of Peachland
2023 Financial Plan
2023 Capital Plan**

Code	Description	Year	Cost	Funding						
				General Taxation	DCC Reserve	Non-DCC Reserve	Capital Renewal	Borrowing	Grant	Donations & Contributions
General Fund Capital										
2023 Capital										
			0	0	0	0	0	0	0	0
Non-DCC Roads and Storm Drains										
RDS	Road Remediation Program	2023	550,000				450,000		100,000	
RDS	Stormwater Infrastructure Renewal and Improvements	2023	0							
			550,000	0	0	0	450,000	0	100,000	0
Public Works Equipment										
EQUIP	Public Works Fleet Equipment	2023	415,000				415,000			
			415,000	0	0	0	415,000	0	0	0
Fire Department										
FIRE	Up Fitting Service Pickup	2023	45,000	45,000						
	SCBA Replacement	2023	300,000				300,000			
	Fire Department l pads	2023	5,200				5,200			
	Firehall Replacement - Construction Design	2023	150,000				0	150,000		
	Firehall Replacement _ Property purchase	2023	920,000					920,000		
			1,420,200	45,000	0	0	305,200	1,070,000	0	0
Parks										
	T-Dock Replacement	2023	32,500				32,500			
	Floating Dock Replacement	2023	22,800				22,800			
DCC-PAR 1		2023	0							
			55,300	0	0	0	55,300	0	0	0
Recreation										
REC	Community Centre HVAC Replacement	2023	86,000				0		86,000	
	Portable Stage	2023	108,000				108,000			
			194,000	0	0	108,000	0	0	86,000	0
			2,634,500	45,000	0	108,000	1,225,500	1,070,000	186,000	0
Total 2023 Capital										
2024 Capital										
DCC Roads										
RDS	Road Rehabilitation Program - Somerset (carry forward)	2024	141,200			141,200				
RDS	Ponderosa Partnership Group Drainage Interconnect (Developer Funded Project)	2024	1,678,174							1,678,174
RDS	Ponderosa Partnership Group Roads Interconnect (Developer Funded Project)	2024	1,650,990							1,650,990
RDS	Ponderosa Drive Pedestrian Safety Improvements (Developer Funded Project)	2024	73,573						41,573	32,000
RDS	Road rehabilitation Program	2024	200,000				200,000			
RD1	Princeton Avenue upgrade - Hwy 97 to Ellison	2024	4,463,393		2,253,567	2,209,826				
RD2	Somerset Princeton intersection	2024	2,200,000		1,742,400	457,600				
			10,407,330	0	3,995,967	2,808,626	200,000	0	41,573	3,361,164
Non-DCC Roads and Storm Drains										
RDS	Drought Road Phase 2	2024	420,000	100,000			320,000			
RDS	Stormwater Infrastructure Renewal and Improvements	2024	100,000				50,000		50,000	
			520,000	100,000	0	0	370,000	0	50,000	0
Public Works Equipment										
EQUIP	Public Works Fleet Equipment	2024	50,000	50,000						
			50,000	50,000	0	0	0	0	0	0
Facilities										
FAC	Asset Renewal - Buildings	2024	50,000				50,000			
			50,000	0	0	0	50,000	0	0	0
Financial Services and Information Technology										
I	Exchange Server	2024	33,200	33,200						
			33,200	33,200	0	0	0	0	0	0
Parks										
PARK	Structural Flood Mitigation from 4th to Swim Bay	2024	712,722	100,000					612,722	
DCC-PAR 4	Ponderosa Neighbourhood Playground	2024	50,000		25,245	24,755				
			762,722	100,000	25,245	24,755	0	0	612,722	0
Recreation										
REC		2024	0							
			0	0	0	0	0	0	0	0
Total 2024 Capital										
			11,823,252	283,200	4,021,212	2,833,381	620,000	0	704,295	3,361,164

Code		Description	Year	Cost	Funding						
					General Taxation	DCC Reserve	Non-DCC Reserve	Capital Renewal	Borrowing	Grant	Donations & Contributions
2025 Capital											
Non-DCC Roads and Storm Drains											
RDS	Various		2025	100,000	50,000		50,000				
RDS	MacKinnon Road		2025	420,000	100,000		320,000				
RDS	Stormwater Infrastructure Renewal and Improvements		2025	100,000			50,000		50,000		
				620,000	150,000	0	0	420,000	0	50,000	0
Public Works Equipment											
EQUIP	Public Works Fleet Equipment		2025	50,000	50,000						
				50,000	50,000	0	0	0	0	0	0
Facilities											
FAC	Asset Renewal - Buildings		2025	50,000			50,000				
				50,000	0	0	0	50,000	0	0	0
PARK	Structural Flood Mitigation from 4th to Swim Bay		2025	712,722	100,000				612,722		
DCC-PAR 4	Ponderosa Neighbourhood Playground		2025	50,000		25,245	24,755				
				762,722	100,000	25,245	24,755	0	0	612,722	0
Fire Department											
FIRE	New Fire Hall		2025	15,000,000				10,000,000	5,000,000		
				15,000,000	0	0	0	0	10,000,000	5,000,000	0
Total 2025 Capital				16,482,722	300,000	25,245	24,755	470,000	10,000,000	5,662,722	0
2026 Capital											
DCC Roads											
RD1			2026	0							
				0	0	0	0	0	0	0	0
Non-DCC Roads and Storm Drains											
RDS	Forest Hill Drive		2026	200,000	47,619		152,381				
RDS	York Lane		2026	160,000	38,095		121,905				
RDS	Tailyour Lane		2026	60,000	14,286		45,714				
RDS	Stormwater Infrastructure Renewal and Improvements		2026	100,000			50,000		50,000		
				520,000	100,000	0	0	370,000	0	50,000	0
Public Works Equipment											
EQUIP	Public Works Fleet Equipment		2026	50,000	50,000						
				50,000	50,000	0	0	0	0	0	0
Facilities											
FAC	Asset Renewal - Buildings		2026	50,000			50,000				
				50,000	0	0	0	50,000	0	0	0
Total 2026 Capital				620,000	150,000	0	0	420,000	0	50,000	0
2027 Capital											
Non-DCC Roads and Storm Drains											
RDS	Forest Hill Drive		2027	200,000	47,619		152,381				
RDS	York Lane		2027	160,000	38,095		121,905				
RDS	Tailyour Lane		2027	60,000	14,286		45,714				
RDS	Stormwater Infrastructure Renewal and Improvements		2027	100,000			50,000		50,000		
				520,000	100,000	0	0	370,000	0	50,000	0
Public Works Equipment											
EQUIP	Public Works Fleet Equipment		2027	50,000	50,000						
				50,000	50,000	0	0	0	0	0	0
Facilities											
FAC	Asset Renewal - Buildings		2027	50,000			50,000				
				50,000	0	0	0	50,000	0	0	0
Fire Department											
FIRE			2027	0							
				0	0	0	0	0	0	0	0
Financial Services and Information Technology											
I			2027	0							
				0	0	0	0	0	0	0	0
Parks											
			2027	0							
				0	0	0	0	0	0	0	0
Recreation											
REC			2027	0							
				0	0	0	0	0	0	0	0
Total 2027 Capital				620,000	150,000	0	0	420,000	0	50,000	0
Total Five Year Plan				32,180,474	928,200	4,046,457	2,966,136	3,155,500	11,070,000	6,653,017	3,361,164

CodeDescription			Year	Cost	Funding					
					General Taxation	DCC Reserve	Non-DCC Reserve	Capital Renewal	Borrowing	Grant
2028 to 2032 Capital										
DCC Roads										
RD6	Ponderosa Sidewalk	2028-2032	583,219	0	294,467	288,752				
			583,219	0	294,467	288,752	0	0	0	0
Non-DCC Roads and Storm Drains										
RDS	1st Street (2025)	2028-2032	15,000	3,571			11,429			
RDS	Eyre Road (2025)	2028-2032	45,000	10,714			34,286			
RDS	Huston Road (2025)	2028-2032	80,000	19,048			60,952			
RDS	Pineridge Road (2025)	2028-2032	60,000	14,286			45,714			
RDS	Ponderosa Drive Phase 1 (2028)	2028-2032	220,000	52,381			167,619			
RDS	Ponderosa Drive Phase 2 (2029)	2028-2032	420,000	100,000			320,000			
RDS	Ponderosa Drive Phase 3 (2030)	2028-2032	420,000	100,000			320,000			
RDS	Princeton Avenue Phase 1 (2028)	2028-2032	420,000	100,000			320,000			
RDS	Princeton Avenue Phase 2 (2029)	2028-2032	420,000	100,000			320,000			
RDS	Stormwater Infrastructure Renewal and Improvements	2028-2032	500,000				250,000		250,000	
			2,600,000	500,000	0	0	1,850,000	0	250,000	0
Public Works Equipment										
EQUIP	Public Works Fleet Equipment	2028-2032	300,000	300,000						
			300,000	300,000	0	0	0	0	0	0
Facilities										
FAC	Asset Renewal - Buildings	2028-2032	250,000				250,000			
			250,000	0	0	0	250,000	0	0	0
Fire Department										
FIRE	Engine 21 Replacement	2028-2032	800,000			800,000				
			800,000	0	0	800,000	0	0	0	0
Financial Services and Information Technology										
I	Server Replacements	2028-2032	70,000	70,000						
			70,000	70,000	0	0	0	0	0	0
Parks										
DCC-PAR 2	MacKinnon Park Improvements (1.93 Hectares)	2028-2032	50,000		25,245	24,755				
DCC-PAR 3	Princeton Neighbourhood Playground	2028-2032	50,000		49,500	500				
DCC-PAR 1	Beach Avenue Waterfront Walkway - 13th Street to Todd Road	2028-2032	1,326,999		670,002	656,997				
DCC-PAR 6	Washroom 13th Avenue	2028-2032	200,000		100,980	99,020				
			1,626,999	0	845,727	781,272	0	0	0	0
Recreation										
REC	Recreation Equipment Replacement	2028-2032	22,500	22,500						
			22,500	22,500	0	0	0	0	0	0
	Total 2028-2032 Capital		6,252,718	892,500	1,140,194	1,870,024	2,100,000	0	250,000	0
2033 to 2042 Capital										
DCC Roads										
RD3	Turner Princeton Intersection	2033-2042	416,976		210,531	206,445				
RD4	Princeton Avenue Upgrade - Ellison to Turner	2033-2042	1,585,675		800,607	785,068				
			2,002,651	0	1,011,138	991,513	0	0	0	0
Non-DCC Roads and Storm Drains										
RDS	Princeton Avenue Phase 3 (2033)	2033-2042	420,000	100,000			320,000			
RDS	Princeton Avenue Phase 4 (2034)	2033-2042	420,000	100,000			320,000			
RDS	Stormwater Infrastructure Renewal and Improvements	2033-2042	1,000,000				500,000		500,000	
			1,840,000	200,000	0	0	1,140,000	0	500,000	0
Public Works Equipment										
EQUIP	Public Works Fleet Equipment	2033-2042	650,000	650,000						
			650,000	650,000	0	0	0	0	0	0
Facilities										
FAC	Asset Renewal - Buildings	2033-2042	500,000				500,000			
			500,000	0	0	0	500,000	0	0	0
Fire Department										
FIRE	Satellite Fire Hall Servicing Boundary Expansion	2033-2042	400,000			400,000		0		
			400,000	0	0	400,000	0	0	0	0
Financial Services and Information Technology										
I	Server Replacements	2033-2042	140,000	140,000						
			140,000	140,000	0	0	0	0	0	0
Parks										
DCC-PAR 5	Somerset Walking Trail/Path Connection	2033-2042	1,049,065		529,673	519,392				
DCC-PAR 7	Heritage Park Washroom	2033-2042	300,000		151,470	148,530				
PARK	13th Street Pier	2033-2042	100,000	100,000						
PARK	3rd Street Pier	2033-2042	100,000	100,000						
			1,549,065	200,000	681,143	667,922	0	0	0	0
Recreation										
REC	Recreation Equipment Replacement	2033-2042	50,000	50,000						
			50,000	50,000	0	0	0	0	0	0
DCC Land										
DCC-LAND		2033-2042	0							
			0	0	0	0	0	0	0	0
	Total 2033-2042 Capital		7,131,716	1,240,000	1,692,281	2,059,435	1,640,000	0	500,000	0
	Grand Total - 20-Year Capital		45,584,908	3,060,700	6,878,932	6,895,595	6,895,500	11,070,000	7,403,017	3,361,164
Water Capital Fund										
2023 Capital										
Water System One										
DCC-WTR 1	Water Treatment Plant - Residuals Treatment Upgrade	2023	2,500,000			2,500,000		0		
Water	Water Supply Analysis - Peachland Lake Dam	2023	80,000			80,000				
Water	Dam Failure Consequence Rating Review	2023	200,000			200,000				
Water	Water Meter Replacement	2023	400,000			0	400,000			
Water	Glen Lake Dam - Regulatory Updates	2023	19,800			19,800				
DCC-WAT 6			0							
	Total 2023 Capital		3,199,800	0	0	2,799,800	400,000	0	0	

Code		Description	Year	Cost	Funding					
					General Taxation	DCC Reserve	Non-DCC Reserve	Capital Renewal	Borrowing	Grant
2024 Capital										
Water System One										
DCC-WAT 1	Low Lift Pump Station	2024	1,606,500		524,844	1,081,656				
DCC-WAT 2	Upper Ponderosa Reservoir	2024	2,875,635		939,470	1,936,165				
DCC-WAT 9	Downtown Water Supply Upgrades (Beach Avenue)	2024	350,000		346,500	3,500				
Water	Water Meter Replacement	2024	400,000				400,000			
WATER	Watermains - Priority 1	2024	100,000				100,000			
Total 2024 Capital			5,332,135	0	1,810,814	3,021,321	500,000	0	0	0
2025 Capital										
Water System One										
WATER	Trepanier PRV #1	2025	300,000			100,000	200,000			
Total 2025 Capital			300,000	0	0	100,000	200,000	0	0	0
2026 Capital										
Water System One										
WATER	Asset Renewal - Water	2026	0							
Total 2026 Capital			0	0	0	0	0	0	0	0
2027 Capital										
Water System One										
WATER	Watermains - Priority 1	2027	100,000				100,000			
Total 2027 Capital			100,000	0	0	0	100,000	0	0	0
Total Five Year Plan			8,931,935	0	1,810,814	5,921,121	1,200,000	0	0	0
2028 to 2032 Capital										
Water System One										
DCC-WAT 3	Gravity Trunk - Peachland Creek to Turner Avenue	2028-2032	5,794,726		1,893,137	3,901,589				
DCC-WAT 5	Cousins Reservoir (Including Supply Line)	2028-2032	4,819,500		3,578,479	1,241,021				
DCC-WTR 2	Peachland Creek Water Treatment Plant - Phase 2	2028-2032	5,200,000		5,148,000	52,000				
WATER	Trepanier PRV #2 (2028)	2028-2032	300,000			100,000	200,000			
WATER	Bonny Lane (2028)	2028-2032	300,000			100,000	200,000			
WATER	Watermains - Priority 1 (2028)	2028-2032	100,000				100,000			
Total 2028-2032 Capital			16,514,226	0	10,619,616	5,394,610	500,000	0	0	0
2033 to 2042 Capital										
DCC Water System One										
DCC-WAT 7	Okanagan Lake Pump House Upgrades (UV and Intake) (2034)	2033-2042	2,400,000		1,211,760	1,188,240				
WATER	Vernon (2033)	2033-2042	300,000			100,000	200,000			
WATER	Watermains - Priority 1 (2033, 2036, and 2040)	2033-2042	400,000				400,000			
Total 2033-2042 Capital			3,100,000	0	1,211,760	1,288,240	600,000	0	0	0
Grand Total - 20-Year Capital			28,546,161	0	13,642,190	12,603,971	2,300,000	0	0	0
Sewer Capital Fund										
2023 Capital										
Sewer	Wastewater Master Plan	2023	200,000					0	200,000	
Total 2023 Capital			200,000	0	0	0	0	0	200,000	0
2024 Capital										
Sewer	Ponderosa Partnership Group Sewer Interconnect (Developer Funded Project)	2024	479,772							479,772
Sewer	Phase 3a Wastewater Collection System Expansion (carry forward)	2024	4,717,170					1,258,070	3,459,100	
Total 2024 Capital			5,196,942	0	0	0	0	1,258,070	3,459,100	479,772
2025 Capital										
DCC-SAN 3	Predesign Study for Flow Equalization	2025	71,400		70,686	714				
DCC-SAN 6	Emergency Storage Facility Upgrade #1	2025	580,000		574,200	5,800				
DCC-SAN 1	Upgrade 50m section of 450mm pipe (between 11th and 12th)	2025	119,000		94,248	24,752				
DCC-SAN 2	Upgrade 46m section of 525mm pipe (between Butler and Trepanier)	2025	109,480		86,708	22,772				
Total 2025 Capital			879,880	0	825,842	54,038	0	0	0	0
2026 Capital										
Total 2026 Capital			0				0			
			0	0	0	0	0	0	0	0
2027 Capital										
Asset Renewal - Sewer			200,000				200,000			
Total 2027 Capital			200,000	0	0	0	200,000	0	0	0
Five-Year Total			6,476,822	0	825,842	54,038	200,000	1,258,070	3,659,100	479,772
2028 to 2032 Capital										
DCC-SAN 4	Flow Equalization in South Princeton Area (2028)	2028-2032	1,770,000		1,752,300	17,700				
DCC-SAN 5	Main Lift Station Upgrade #1 (70L/s to 95L/s) (2028)	2028-2032	370,000		293,040	76,960				
DCC-SAN 7	Emergency Storage Facility Upgrade #2 (2028)	2028-2032	1,420,000		1,405,800	14,200				
SEWER	Sewer Servicing - Phase 2 and 3	2028-2032	20,000,000					6,666,667	13,333,333	
SEWER	Robinson Lift Station (2028)	2028-2032	400,000			330,000	70,000			
SEWER	Renfrew Lift Station (2028)	2028-2032	400,000			330,000	70,000			
Total 2028-2032 Capital			24,360,000	0	3,451,140	768,860	140,000	6,666,667	13,333,333	0
2033 to 2042 Capital										
DCC Sewer										
Sewer		2033-2042	0							
			0	0	0	0	0	0	0	0
Non-DCC Sewer										
SEWER	Phase 4	2033-2042	12,000,000					4,000,000	8,000,000	
SEWER	Hardy Lift Station (2033)	2033-2042	400,000			330,000	70,000			
			12,400,000	0	0	330,000	70,000	4,000,000	8,000,000	0
Total 2033-2042 Capital			12,400,000	0	0	330,000	70,000	4,000,000	8,000,000	0
Grand Total - 20-Year Capital			43,236,822	0	4,276,982	1,152,898	410,000	11,924,737	24,992,433	479,772